

NOTICE OF PUBLIC HEARING BY THE BOARD OF COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA REGARDING THE ISSUANCE OF NOT TO EXCEED \$15,250,000 OF PUBLIC FINANCE AUTHORITY EDUCATIONAL FACILITIES REVENUE BONDS (COMMUNITY SCHOOL OF DAVIDSON PROJECT), SERIES 2018 FOR THE BENEFIT OF CSD PROPERTY, LLC OR AN AFFILIATE THEREOF

NOTICE IS HEREBY GIVEN to all interested persons that the Board of Commissioners of Mecklenburg County, North Carolina (the "County") will hold a public hearing in the Commissioners' Meeting Room, 600 East Fourth Street, Charlotte, North Carolina 28202 on Tuesday, July 10, 2018, at 5:00 p.m., as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), at which time any person may be heard regarding the potential issuance by the Public Finance Authority (the "Authority"), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, of its tax-exempt and/or taxable Educational Facilities Revenue Bonds (Community School of Davidson Project), Series 2018 (the "Bonds"), in the principal amount not to exceed \$15,250,000 pursuant to a plan of finance for the Project (as defined below).

The Bonds are expected to be issued pursuant to 66.0304 of the Wisconsin Statutes, as amended, by the Authority and the proceeds thereof loaned to CSD Property, LLC, a North Carolina limited liability company, or an affiliate thereof (the "Borrower"), and used to (a) finance or reimburse the Borrower for all or a portion of the costs of (i) acquiring an approximately 39-acre tract of land and the constructing and equipping thereon of a turf field for track, soccer, lacrosse and football, tennis courts, baseball fields and related improvements (the "Athletic Facility Project"), (ii) acquiring a fee simple interest in an existing elementary and middle school campus (the "Elementary and Middle School Project"), and (iii) acquiring and installing certain furniture, equipment and tenant improvements at an existing high school campus (the "High School Project" and, together with the Athletic Facility Project and the Elementary and Middle School Project, the "Project"), (b) fund a debt service reserve fund for the Bonds and (c) pay certain costs of issuing the Bonds.

The Athletic Facility Project is located at 13828 Beatties Ford Road in Huntersville, Mecklenburg County, North Carolina. The Elementary and Middle School Project is a one-story building consisting of approximately 66,400 square feet located on approximately 3.96 acres at 565 Griffith Street, Davidson, Mecklenburg County, North Carolina. The High School Project is located at 404 Armour Street, Davidson, Mecklenburg County, North Carolina. The Athletic Facility Project and the Elementary and Middle School Project will initially be owned by the Borrower or an affiliated or related entity, and leased to Community School of Davidson, Inc., a North Carolina nonprofit corporation (the "School"). The High School Project is used by the School. The School will operate a charter school at the Project, and is currently operating its elementary and middle school at the Elementary and Middle School Project and its high school at the location of the High School Project.

The Bonds will be a special limited obligation of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts

established by the indenture and loan agreement for the Bonds. The Bonds shall not be deemed to constitute a debt of the County or a pledge of the faith and credit of the County, and neither the faith and credit nor the taxing power of the County is pledged to the payment of the principal of or the interest on such Bonds.

Any person wishing to comment in writing on the Project or the issuance of the Bonds should do so prior to such meeting to the Board of Commissioners, c/o the Clerk to the Board of Commissioners of Mecklenburg County, North Carolina, 600 East Fourth Street, 11th Floor, Charlotte, North Carolina 28202.

BOARD OF COMMISSIONERS OF
MECKLENBURG COUNTY, NORTH CAROLINA

By: Janice S. Paige
Clerk to the Board of Commissioners

Dated: June 25, 2018