

**MECKLENBURG COUNTY, NORTH CAROLINA
FY 2019 AUTHORIZATION PARK AND RECREATION
CAPITAL PROJECT ORDINANCE**

The following ordinance was offered by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 19th DAY OF JUNE 2018:

Section I. That for the purpose of providing additional funds, together with any other available funds for the following projects:

Discovery Place
Druid Hills Neighborhood Park
Independence Park
Irvins Creek Gwy-Idlewild Road to Lakeview Circle
McAlpine Creek Gwy-Green Rea Road to Johnston Road
McDowell Creek Gwy-Upper McDowell at NC76 to Chilgrove Lane
Plum Creek Gwy-South Bailey Road to South Prong Rocky River Gwy
Torrence Trib#2-Cats Park and Ride to Rosewood Meadow Dive

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefore, \$42,805,288 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from Sale of Bonds, Pay-As-You-Go/Other County Funds:	
2018-2019 fiscal year	\$ 1,922,640
2019-2020 fiscal year	\$ 13,417,894
2020-2021 fiscal year	\$ 23,367,344
2021-2022 fiscal year	\$ 4,097,410

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner and adopted by the following vote:

Ayes: _____

Noes: _____

Approved as to form:
