

**MECKLENBURG COUNTY BOARD OF COMMISSIONERS  
RESOLUTION  
APPROVING BUSINESS INVESTMENT PROGRAM GRANT  
FOR OERLIKON AM US, INC. AND OERLIKON METCO (US) INC.**

**WHEREAS, Oerlikon AM US, Inc. and Oerlikon Metco (US) Inc.** are establishing a new manufacturing and research and development center in Huntersville, NC; and

**WHEREAS,** On May 16, 2017, the Board of County Commissioners approved a seven (7) year, ninety (90%) Business Investment Program grant with Oerlikon Metco (US) Inc. As a condition of the Grant, Oerlikon Metco will create \$57.5 million in new taxable investments and ninety-three (93) new jobs at an average annual salary of \$93,011 in an advanced manufacturing and engineering facility in the Town of Huntersville; and

**WHEREAS,** The State of North Carolina recognized the significant impact of this project in helping establish Mecklenburg County as a North American hub in the emerging additive manufacturing industry and authorized a One North Carolina Fund grant of \$1,000,000 and community college training funds of \$129,500; and

**WHEREAS,** The One North Carolina Fund Grant functions as local match program and its legislative design and intent is that local governments must serve as the conduit for the grant to be disbursed to the grantee; and

**WHEREAS,** The local disbursement methodology requires two agreements to be executed: one is a Local Government Grant Agreement which governs how the grant funds will be disbursed to the local government and the subsequent obligation to disburse funds to the Grantee; the second agreement is a Company Performance Agreement between the local government and the Grantee which establishes criteria for payment and mechanism for the local government to recoup funds in the event of its failure to maintain required investment, job, and salary obligations; and

**WHEREAS,** The NC Department of Commerce has completed the contracts and now seeks execution of the agreements by Mecklenburg County and Oerlikon Metco; now therefore be it

**RESOLVED** that the Board of County Commissioners does hereby approve the Local Government Grant Agreement and Company Performance Agreement as described above, and authorizes the County Manager to execute any and all contracts for the same, with any necessary or helpful nonmaterial changes.

ADOPTED the \_\_\_\_\_ Day of May, 2018

Approved as to Form:

\_\_\_\_\_  
Clerk to the Board

\_\_\_\_\_  
County Attorney