

AFFIDAVIT OF PUBLICATION

Account #	Ad Number	Identification
633053	0003633393	PUBLIC NOTICE NOTICE OF PUBLIC HEARING BY THE BOARD OF

Attention: Jennifer Distefano

WOMBLE BOND DICKINSON(US) LLP
555 FAYETTEVILLE ST SUITE 1100
RALEIGH, NC 27601

North Carolina } ss

Mecklenburg County }

PUBLIC NOTICE

NOTICE OF PUBLIC HEARING BY THE BOARD OF COMMISSIONERS FOR THE COUNTY OF MECKLENBURG, NORTH CAROLINA REGARDING THE FINANCING OF RETIREMENT FACILITIES IMPROVEMENTS WITH THE PROCEEDS OF THE ISSUANCE OF TAX-EXEMPT BONDS TO BE ISSUED BY THE PUBLIC FINANCE AUTHORITY FOR THE BENEFIT OF SOUTHMINSTER, INC.

NOTICE IS HEREBY GIVEN to all interested persons that the Board of Commissioners (the "Board") for the County of Mecklenburg, North Carolina (the "County") will hold a public hearing in the Charlotte-Mecklenburg Government Center located at 600 East 4th Street in Charlotte, North Carolina, the regular place of meeting, at 6:30 p.m., on May 15, 2018, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at which time any person may be heard regarding the proposed issuance of one or more series of revenue bonds (the "Bonds") to be issued by the Public Finance Authority (the "Authority") in an aggregate principal amount not to exceed \$150,000,000.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority, a commission organized under and pursuant to the provisions of Section 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended. The proceeds from the sale of the Bonds will be loaned to Southminster, Inc., a North Carolina nonprofit corporation (the "Borrower"), and used to (a) pay, or reimburse the Borrower, for all or a portion of the costs of acquiring, improving, constructing and equipping independent living, assisted living and health care facilities at the Borrower's continuing care retirement community known as Southminster, including, but not limited to, (i) constructing and equipping of two new "Terrace" buildings, which will include 66 independent living units, (ii) constructing and equipping of a five-level replacement health care center, which will initially include 60 nursing beds, 25 assisted living beds, new common areas for dining, library and events, new office and storage space, a kitchen expansion and underground parking, (iii) relocating and constructing a new loading dock for the facility and (iv) renovating the prior health care center to provide for 23 independent living units (collectively, the "Project"), (b) refund existing indebtedness of the Borrower, the proceeds of which were used to pay a portion of the costs of the Project, (c) pay interest accruing on the Bonds during construction of the Project, (d) fund a debt service reserve fund for the Bonds and (e) pay certain fees and expenses incurred in connection with the sale and issuance of the Bonds.

The Project is or will be owned and operated by the Borrower and is located on the Borrower's campus at 8919 Park Road, Charlotte, Mecklenburg County, North Carolina 28210-7610.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the bonds. The principal of, premium, if any, and interest on the Bonds will not constitute an indebtedness or liability of the County, the State of North Carolina or any political subdivision of the State of North Carolina, or a charge against their general credit or any taxing powers.

Any person wishing to comment in writing on the Project or the issuance of the Bonds should do so within fourteen (14) days after the date of publication of this notice to the Board of Commissioners for the County of Mecklenburg, North Carolina, 600 East 4th Street, Charlotte, North Carolina 28202. Attention: Clerk to the Board of Commissioners.

BOARD OF COMMISSIONERS FOR THE
COUNTY OF MECKLENBURG, NORTH CAROLINA

By:
Jenice S. Paige
Clerk to the Board of Commissioners
LP3633393

Before the undersigned, a Notary Public of said County and State, duly authorized to administer oaths affirmations, etc., personally appeared, being duly sworn or affirmed according to law, doth depose and say that he/she is a representative of The Charlotte Observer Publishing Company, a corporation organized and doing business under the laws of the State of Delaware, and publishing a newspaper known as The Charlotte Observer in the city of Charlotte, County of Mecklenburg, and State of North Carolina and that as such he/she is familiar with the books, records, files, and business of said Corporation and by reference to the files of said publication, the attached advertisement was inserted. The following is correctly copied from the books and files of the aforesaid Corporation and Publication.

1 Insertion(s)


Published On:

April 27, 2018


Judith M. Sears, Accounting Clerk

In Testimony Whereof I have hereunto set my hand and affixed my seal on the 30th day of April, 2018

My Commission Expires: 12/11/2022


Christi S. Foster
Notary Signature

