

**MECKLENBURG COUNTY, NORTH CAROLINA  
FY 2018 AUTHORIZATION  
CENTRAL PIEDMONT COMMUNITY COLLEGE FACILITIES  
CAPITAL PROJECT ORDINANCE**

The following ordinance was offered Commissioner George Dunlap, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 20<sup>th</sup> Day of JUNE, 2017

Section I. That for the purpose of providing funds, together with any other available funds, for the following projects:

Harris Campus-Phase III	\$ 64,203,658
Central Campus Phase IV	\$86,912,884

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefore, \$151,116,542 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from Sale of Bonds, Pay-As-You-Go/Other County Funds

2017-2018 fiscal year	\$ 10,000,000
2018-2019 fiscal year	9,807,898
2019-2020 fiscal year	26,218,893
2020-2021 fiscal year	25,887,137
2021-2022 fiscal year	34,317,239
2022-2023 fiscal year	30,096,503
2023-2024 fiscal year	14,788,872

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner Bill James and adopted by the following vote:

Ayes: Commissioner Dumont Clarke

Noes: Commissioner Jim Puckett

Commissioner Patricia Cotham

Commissioner George Dunlap

Commissioner Trevor M. Fuller

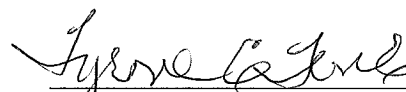
Commissioner Bill James

Commissioner Vilma D. Leake

Commissioner Matthew Ridenhour

Commissioner Ella B. Scarborough

Approved As To Form:

  
County Attorney

