

**MECKLENBURG COUNTY, NORTH CAROLINA  
FY 2018 AUTHORIZATION LIBRARY FACILITIES MAIN  
CAPITAL PROJECT ORDINANCE**

The following ordinance was offered by Commissioner George Dunlap, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 20<sup>th</sup> DAY of JUNE, 2017.

Section I. That for the purpose of providing funds, together with any other available funds, for the following project

New Main Library (\$65,000,000)

Including the acquisition and construction, the improvement and the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore, \$65,000,000 is hereby appropriated.

Section II. That it is estimated that revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

|                                                 |            |
|-------------------------------------------------|------------|
| Proceeds from Pay-As-You-Go/Other County Funds: |            |
| 2017-2018 fiscal year                           | \$ 550,000 |
| 2018-2019 fiscal year                           | 3,307,557  |
| 2019-2020 fiscal year                           | 11,198,570 |
| 2020-2021 fiscal year                           | 27,028,031 |
| 2021-2022 fiscal year                           | 22,915,842 |

These will be the maximum amounts of cash available to pay project expenses per fiscal year unless the Director of Finance determines that an additional amount of cash can be made available during a fiscal year or years.

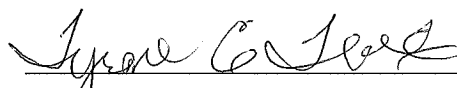
Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The Motion to adopt the foregoing ordinance was seconded by Commissioner Bill James and adopted by the following vote:

Ayes: Commissioner Dumont Clarke  
Commissioner Patricia Cotham  
Commissioner George Dunlap  
Commissioner Trevor M. Fuller  
Commissioner Bill James  
Commissioner Vilma D. Leake  
Commissioner Matthew Ridenhour  
Commissioner Ella B. Scarborough

Noes: Commissioner Jim Puckett

Approved as to Form:

  
County Attorney

