

AFFIDAVIT OF PUBLICATION

Account #	Ad Number	Identification
145530	0003614334	NOTICE OF PUBLIC HEARING FOR THE BOARD OF COMMISSIONERS

Attention: Marion McHale

PARKER POE
401 S TRYON ST STE 3000
CHARLOTTE, NC 28202

North Carolina } ss

Mecklenburg County }

**NOTICE OF PUBLIC HEARING
FOR THE BOARD OF COMMISSIONERS
OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA
WITH RESPECT TO MULTIFAMILY
HOUSING REVENUE BONDS
(AHF SOUTHEAST PORTFOLIO ACQUISITION)
TO BE ISSUED BY THE PUBLIC FINANCE AUTHORITY
IN AN AMOUNT NOT TO EXCEED**

\$22,000,000

NOTICE IS HEREBY GIVEN that on May 1, 2018, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Board of Commissioners of the County of Mecklenburg, North Carolina (the "Board") with respect to the proposed issuance by the Public Finance Authority (the "Authority"), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, of its Multifamily Housing Revenue Bonds (AHF Southeast Portfolio Acquisition), in one or more series (the "Bonds"), in an amount not to exceed \$22,000,000, the interest on which will be excludible from gross income for federal income tax purposes. The hearing will commence at 6:30 p.m., or as soon thereafter as the matter can be heard, and will be held in the Commissioners' Meeting Room, 600 East 4th Street, Charlotte, NC 28202.

The Bonds are expected to be issued by the Authority pursuant to 66.0304 of the Wisconsin Statutes, as amended, and the Authority will loan an approximately \$944,000 portion of the proceeds from the sale of the Bonds to the "Borrower" identified below and used to (i) finance the acquisition of an 101-unit, multifamily affordable housing development, known as Timber Ridge Apartments ("Project"), and (ii) pay certain fees and costs associated with the issuance of the Bonds.

The Project is located at 7123 Barrington Drive, Charlotte, North Carolina 28215. The Project will be owned by AHF-Timber Ridge, LLC, a Delaware limited liability company, of which Atlantic Housing Foundation, Inc., a South Carolina nonprofit corporation and organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, is the sole member (collectively, the "Borrower"). The maximum aggregate principal amount of tax-exempt Bonds proposed to be issued by the Authority in connection with the Project is \$22,000,000.

The Bonds will be special limited obligations of the Authority payable only from the loan repayments to be made by the Borrower to the Authority, and certain accounts established by the trust indenture for the Bonds.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issuance of the Bonds and the financing of the Project. Any person interested in the issuance of the Bonds may appear and be heard or submit written comments. Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the financing of the Project or any matter related thereto should do so within 10 days after the date of publication of this notice by mailing said written comments to the Board of Commissioners, c/o the Clerk to the Board of Commissioners of Mecklenburg County, North Carolina, 600 East 4th Street, 11th floor, Charlotte, North Carolina 28202. This notice is given pursuant to the provisions of Section 147(f) of the Code, Section 66.0304(1)(a) of the Wisconsin Statutes and Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Authority dated as of September 28, 2010. Additional information concerning the Project may be obtained from Brandon K. Lewisohn, Esq., 401 South Tryon Street, Suite 3000, Charlotte, North Carolina 28202; Phone (704) 372-9000; Email Address: brandonlewisohn@parkerpoe.com. The Board of Commissioners does not discriminate upon the basis of any individual's disability status. This non-discrimination policy involves every aspect of the Board of Commissioners' functions, including one's access to and participation in public hearings. Anyone requiring reasonable accommodation for this meeting and/or needing this information in an alternative format because of a disability as provided for in the Americans with Disabilities Act should contact the Clerk to the Board of Commissioners by phone at (980) 314-2912, or by fax at (704) 336-5887, or by e-mail at Janice.Paige@mecklenburgcountync.gov.

/s/ Janice S. Paige
Clerk to the Board of Commissioners of Mecklenburg County, North Carolina
LP3614334

Before the undersigned, a Notary Public of said County and State, duly authorized to administer oaths affirmations, etc., personally appeared, being duly sworn or affirmed according to law, doth depose and say that he/she is a representative of The Charlotte Observer Publishing Company, a corporation organized and doing business under the laws of the State of Delaware, and publishing a newspaper known as The Charlotte Observer in the city of Charlotte, County of Mecklenburg, and State of North Carolina and that as such he/she is familiar with the books, records, files, and business of said Corporation and by reference to the files of said publication, the attached advertisement was inserted. The following is correctly copied from the books and files of the aforesaid Corporation and Publication.

1 Insertion(s)

Published On:

April 16, 2018

Judith M. Sears
Judith M. Sears, Accounting Clerk

In Testimony Whereof I have hereunto set my hand and affixed my seal on the 16th day of April, 2018

My Commission Expires: 12/11/2022

Cherrie P. Foster
Notary Signature