

**MECKLENBURG COUNTY BOARD OF COMMISSIONERS
RESOLUTION
APPROVING BUSINESS INVESTMENT PROGRAM GRANT
FOR KURZ TRANSFER PRODUCTS**

WHEREAS, Kurz Transfer Products is seeking to relocate the corporate functions and the majority of the existing production capacity in Charlotte to a site in Huntersville, NC that will also house new production lines and equipment; and

WHEREAS, the company evaluated sites in Fort Mill, South Carolina as a replacement for its current facility in Charlotte; and

WHEREAS, this project as described by the company was determined to meet all of the criteria for a Business Investment Program grant from the County of Mecklenburg, the Board of Commissioners voted its intent to provide a Business Investment Program grant to the company during a closed session meeting on December 19, 2017, and as authorized by the Board, the County communicated this information to the company; and

WHEREAS, taking into consideration the Board's stated intent to make an economic development grant, the company subsequently decided to expand in Mecklenburg County by building a new facility in Huntersville, NC. The project will include a capital investment of approximately \$18.475 million and will create 90 new jobs within five years at an average annual salary of approximately \$60,000. The Business Investment Program grant is a 50% grant over 5 years, with an estimated total amount of up to \$337,796; and

WHEREAS, Kurz Transfer Products has indicated that their preferred site on Patterson Road in the Town of Huntersville is only competitive with sites in other states if Patterson Road is improved. As such, the Town of Huntersville will endeavor to fund and complete such improvements and Mecklenburg County will provide funding to the improvements by redirecting, as requested by the company, the Business Investment Program payments that the company would otherwise be entitled to receive under an approved Business Investment Program grant directly to the Town of Huntersville instead of to Kurz Transfer Products. The grant will be subject to the County's standard contract provisions, including compliance requirements for the company related to job creation targets; and

WHEREAS, Mecklenburg County Board of Commissioners has determined that this grant will provide new employment, new taxable property and new economic activity within the County, now, therefore, be it

RESOLVED that the Board of County Commissioners does hereby approve the Business Investment Program grant and Economic Development grant as described above, and authorizes the County Manager to execute any and all necessary contracts for the same, including any with the Town of Huntersville.

ADOPTED the _____ day of February, 2018

Approved as to Form:

Clerk to the Board

County Attorney