



Capital Improvement Program FY2015-FY2018 Update

Presented to Mecklenburg Board of
County Commissioners

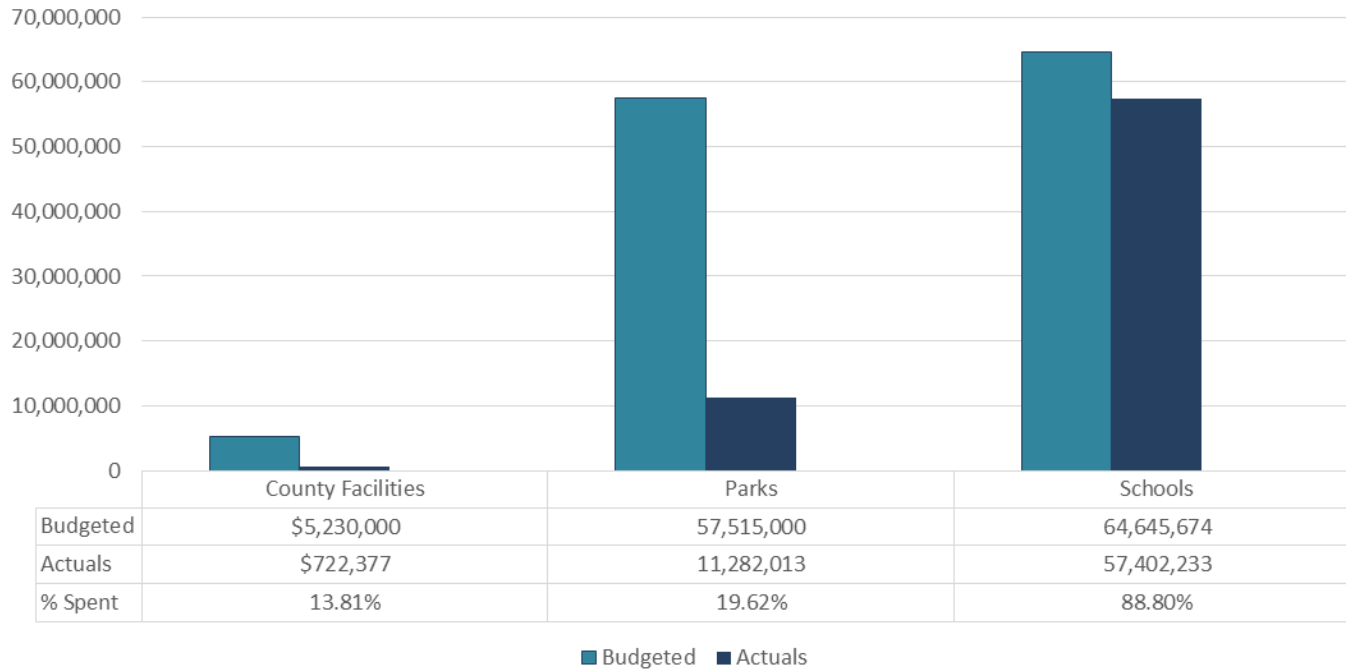
November 10, 2015

Agenda

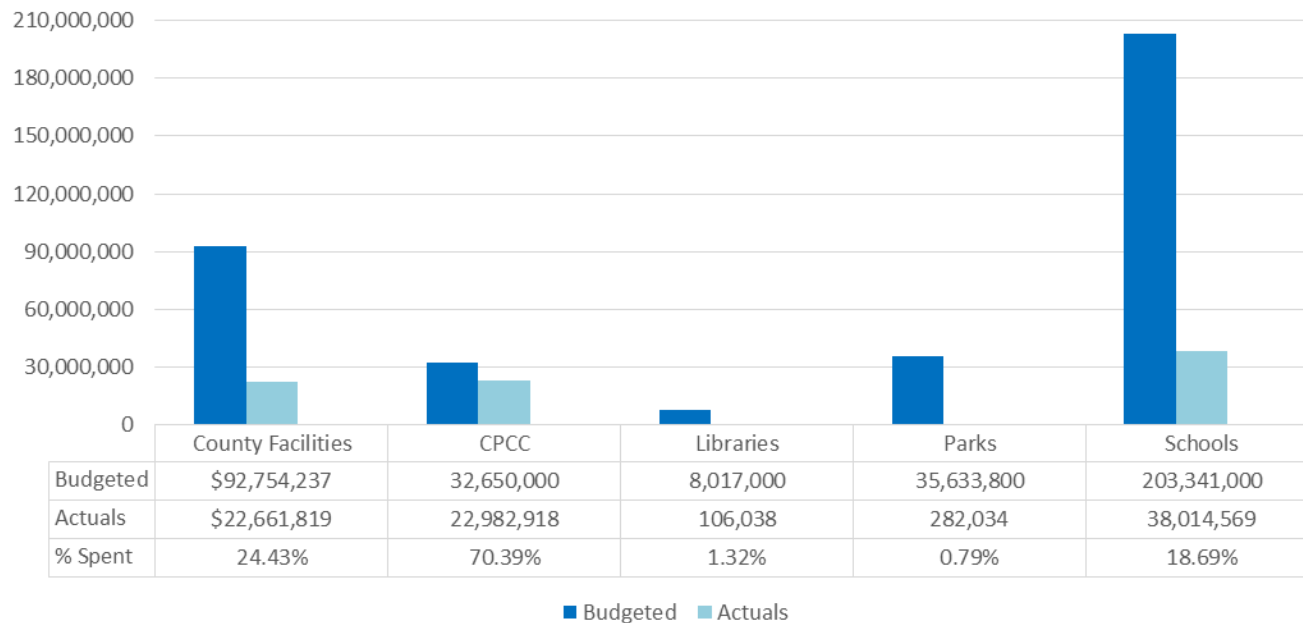
- Project Status Updates
- Authorization Updates
- Funding Status
- Next Steps



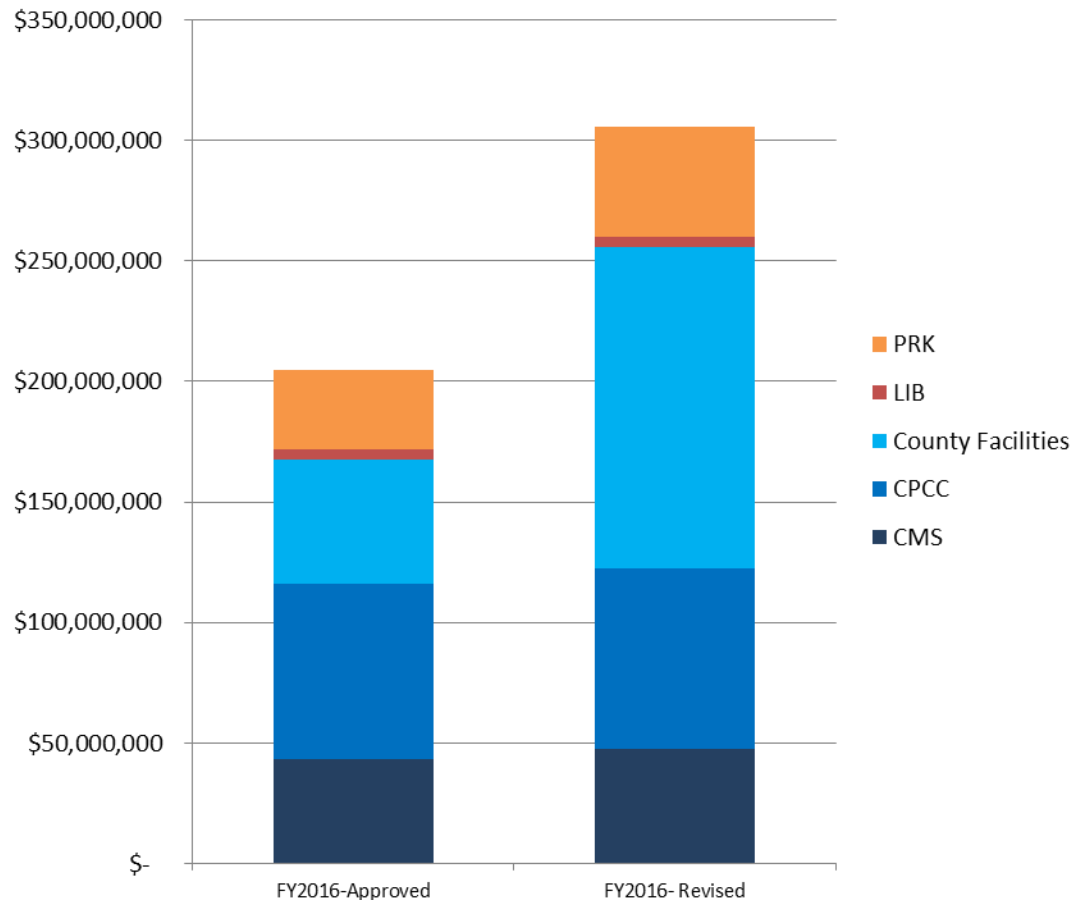
FY2014 Capital Project Status



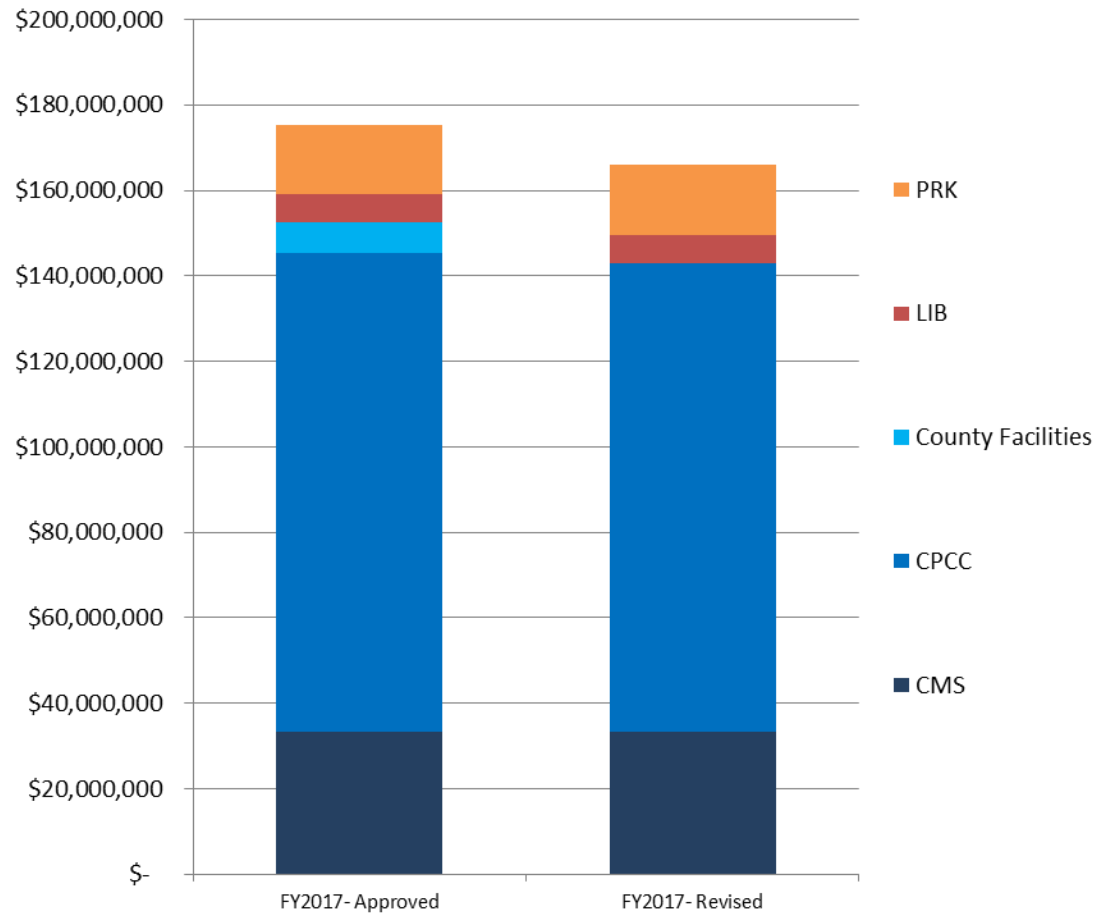
FY2015 Capital Project Status



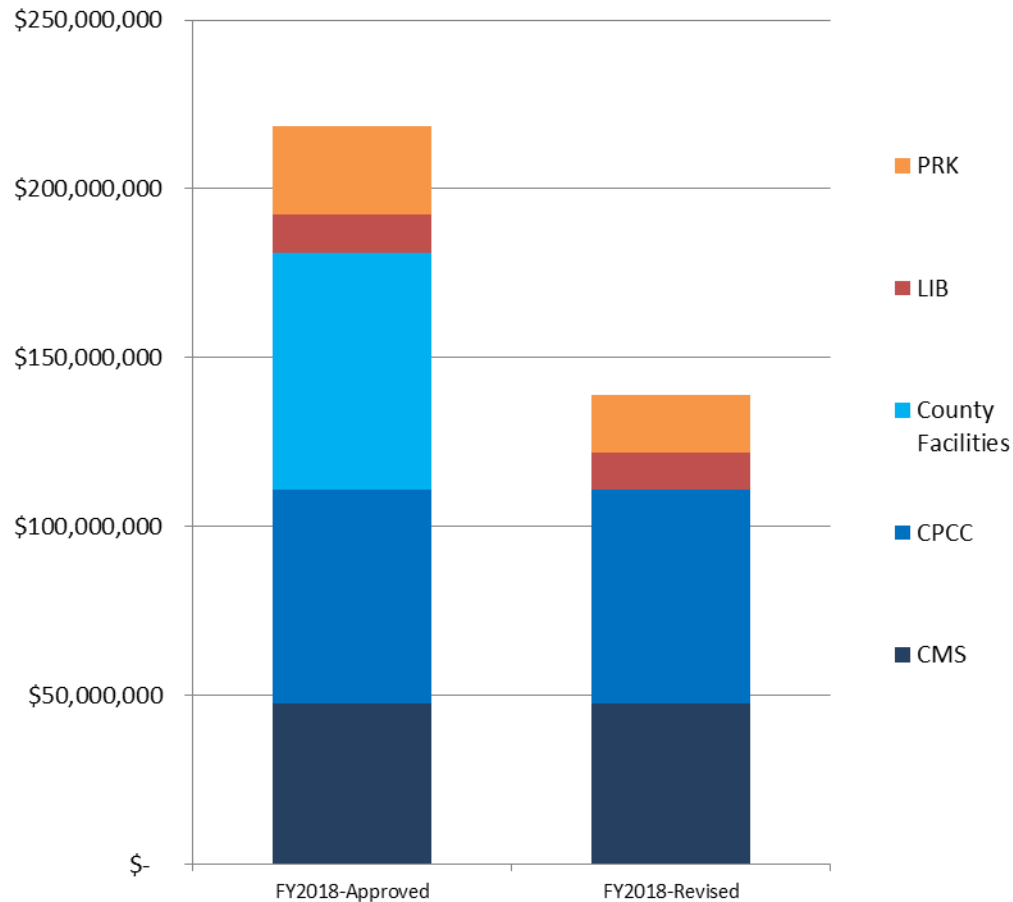
FY2016 Authorizations by Purpose



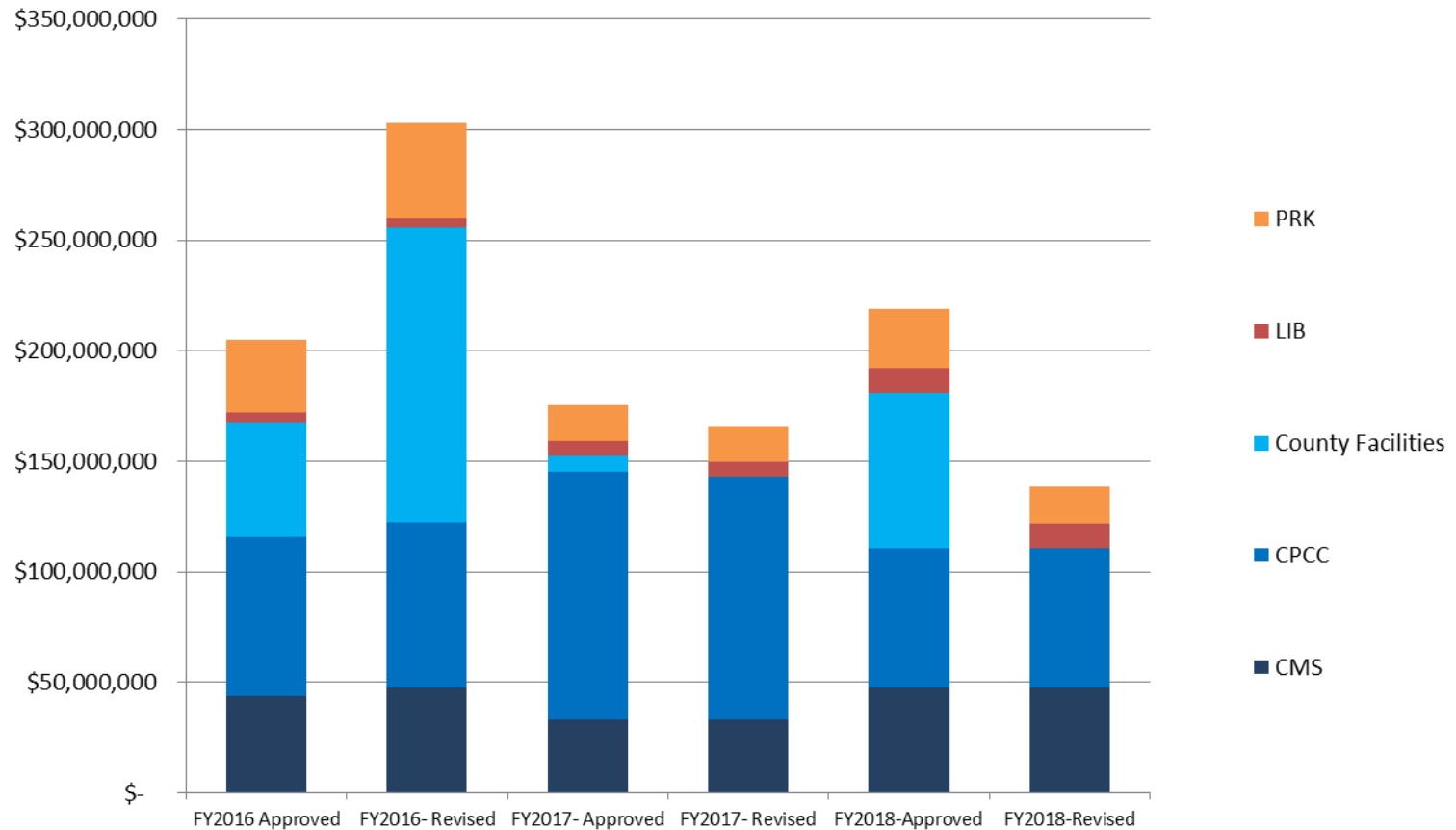
FY2017 Authorizations by Purpose



FY2018 Authorizations by Purpose



Approved CIP by Purpose





Bringing Mecklenburg County To You (BMC2U) Master Plan Update

BMC2U-LUESA

- Budget:

- Land/Building
\$16,500,000
- Design/Construction
\$9,500,000

- Current Status:

- Construction
60% complete



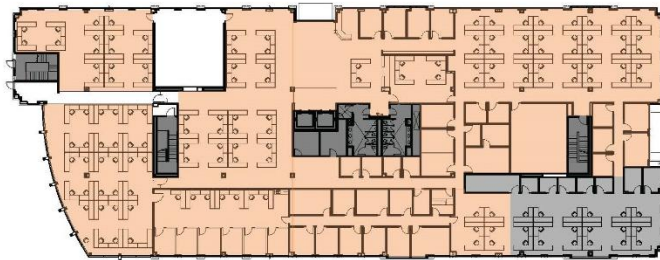
BMC2U-LUESA



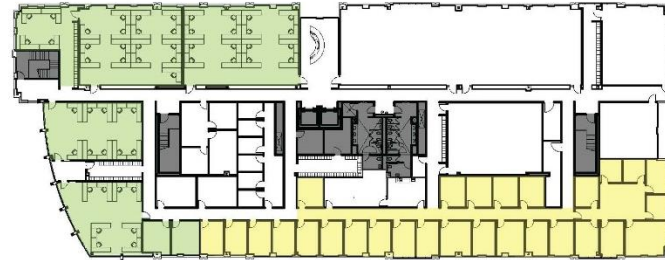
Proposed Level 1



Level 3



Level 2



Level 4

Target Opening: January 4, 2016



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BMC2U-Woodard

- Budget:

- Design/Construction
\$72,000,000

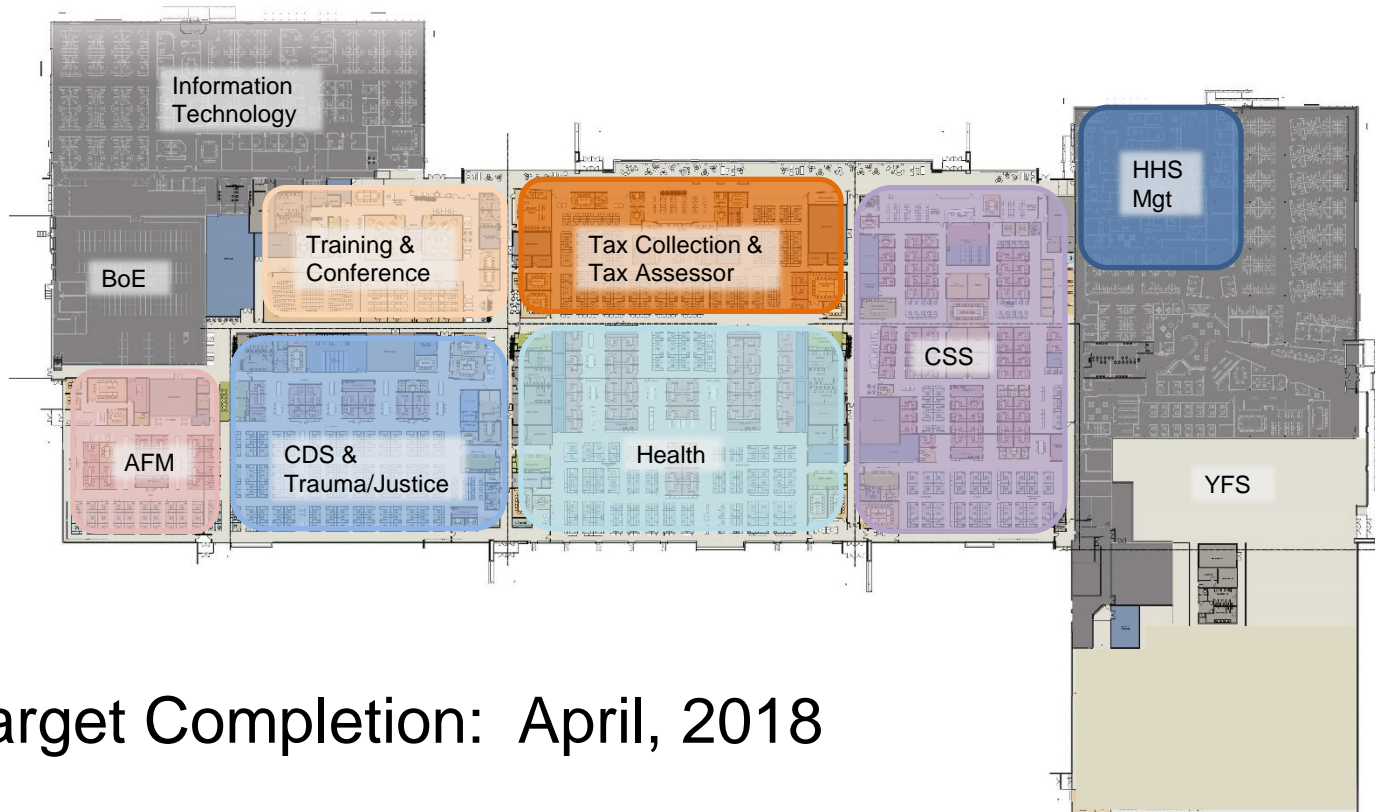
- Current Status:

- Design: 20% complete



M e c k l e n b u r g C o u n t y N C . g o v

BMC2U-Woodard



Target Completion: April, 2018



MecklenburgCountyNC.gov

BMC2U-MEDIC

- Budget:

- Land
\$6,900,000
- Design/Construction
\$43,500,000

- Current Status:

- Design
40% complete



Target Completion: December, 2017



15

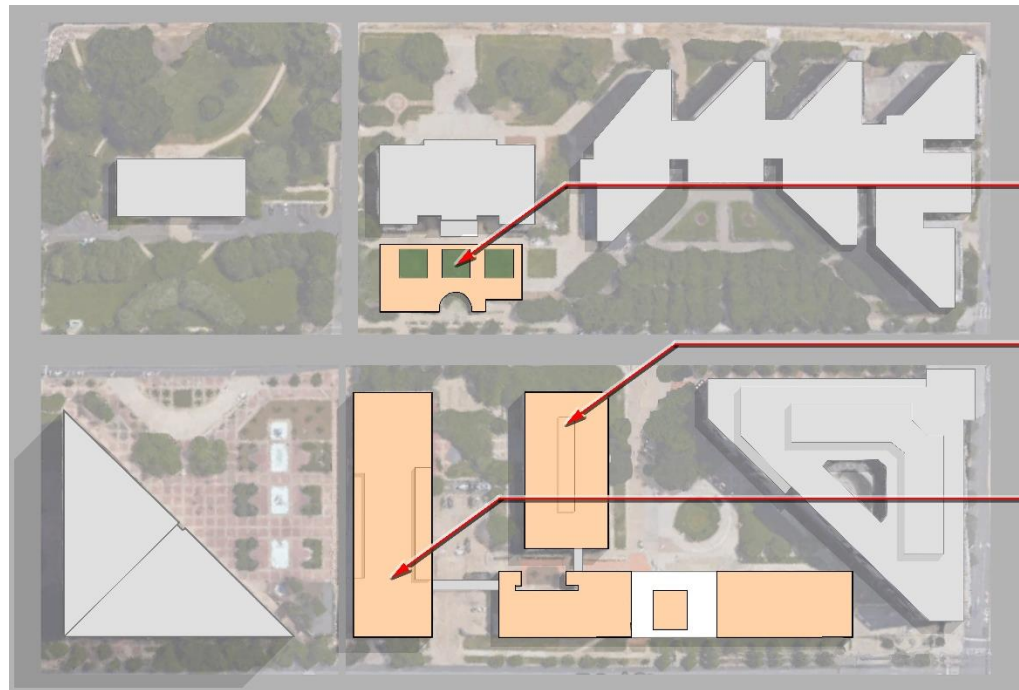
BMC2U-Government District

- Budget:
 - Design/Construction
\$11,200,000
- Current Status:
 - Schematic Design
20% complete



M e c k l e n b u r g C o u n t y N C . g o v

BMC2U-Government District



Criminal Justice Services
to 715 E. 4th St.

Public Defender to County and
Courts Office Building

Finance to Johnson Bldg.

Target Completion: December, 2017



M e c k l e n b u r g C o u n t y N C . g o v

Park and Recreation Capital Project Totals

- FY13-FY16 CIP Projects \$126,830,324
 - 51 Projects
- FY17 CIP Projects \$9,838,900
 - 6 Projects
- FY18 CIP Projects \$9,051,000
 - 5 Projects
- Projects completed or under construction by 12/2016:
 - 48 Projects





Where We Are Going

2014

Population 956,904 (12% ↑)



2019

Population 1,119,605 (17% ↑)



FY15-FY18 Approved Capital Plan

\$26.4M for Land (1,000+ acres)

22 Miles of Greenways

4 New Neighborhood Parks

3 New Community & Regional Parks

1 New Urban Park

1 New Nature Preserve

1 New Nature Center

2 Rec Center expansions

And Numerous Improvements to existing parks & preserves (shelters, athletic fields, aquatics, playgrounds, swimming beach, etc.)

CMS Project Adjustments

Bain Elementary Replacement	\$ (428,706)
Garinger High Renovation	(918,813)
Hickory Grove Elementary School	1,110,379
Highland Creek Relief Elementary School	(2,046,303)
Independence High Renovation	(1,610,517)
Myers Park High Renovation	1,500,000
Newell Elementary	862,388
Palisades Elementary New	(1,059,541)
Pineville Elementary Replacement	(897,704)
Stumptown Elementary New	(595,224)
Vance High School Renovation	(1,335,705)
West Mecklenburg High School	(180,255)
JM Alexander Middle School	500,000
New Language Immersion K-8 (Pot. Albemarle Road ES-MS Relief)	1,500,000
New PreK - 8 #1 (Pot. Berryhill-Reid Park Relief)	1,000,000
New STEAM K-8 (Pot. Ballantyne, Elon, Hawk, Ridge, Polo, Comm House, JMR Relief)	1,100,000
Northwest School of the Arts	1,000,000
South Mecklenburg High School	500,000



CMS Project Adjustments

West Charlotte High School
Athletic Improvements

\$1 million



CPCC Project Adjustments

- Accelerate Planning/Design Funding for FY17 Projects

– New Advanced Technology Center	\$1,775,000
– Terrell Renovation/Expansion	300,000
– Basic Skills Literacy Center	<u>300,000</u>
	\$2,375,000



Capital Projects Cash Flow

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
CIP Cash Flow	\$198	\$294	\$218	\$124	\$66	\$6

(in millions)

Resources consist of Bond proceeds, Excess Debt Service Fund Balance, annual Pay-As-You-Go Funds, Interest, Premiums



Debt Service Fund Forecast

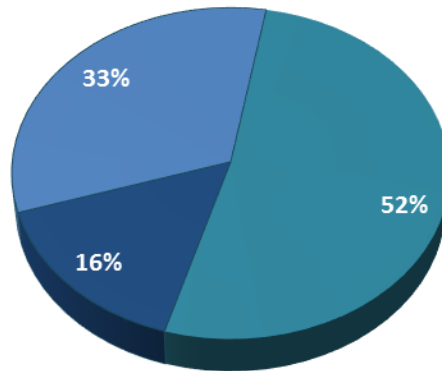
	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Fund Balance, July 1	\$156.8	\$181.6	\$266.1	\$167.2	\$148.2	\$239.7	\$398.0
Net Change	24.8	(7.5)	(1.9)	(16.0)	80.5	89.3	93.6
Fund Balance, June 30	\$181.6	\$174.1	\$172.2	\$156.2	\$236.7	\$326.0	\$419.6

(in millions)



Bonds Authorized and Unissued

2013 Referendum - School Facilities - \$290 million	\$ 265,000,000	41.2%
2007 Referendum - School Facilities - \$516 million	68,000,000	10.6%
2013 Referendum - Community College - \$210 million	210,000,000	32.7%
2008 Referendum - Parks & Rec - \$250 million	100,000,000	15.6%
Total	\$ 643,000,000	100.0%



■ Schools ■ Park & Recreation ■ Community Colleges



Debt Statistics

Ratio	Target	FY 2015 Actual	FY 2016 Estimate	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
Direct Debt as % of Market Value	2%	1.3%	1.2%	1.2%	1.1%	1.0%	1.0%
Direct Debt per Capita	\$2,200	\$1,471	\$1,366	\$1,271	\$1,181	\$1,105	\$1,032
Debt Service % of Operational Expenditure	18%	15.5%	16.4%	15.9%	15.4%	14.3%	14.0%



Next Step Strategies

- Continue reliance on Pay-As-You-Go funding
- Capacity for additional capital investments
- Deferred Maintenance
- Prepare for new CIP adoption for FY2017
- Referendum for CMS no earlier than November 2017



Questions

