

NOTICE OF PUBLIC HEARING
FOR THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA
WITH RESPECT TO EDUCATION REVENUE BONDS
(PIONEER SPRINGS COMMUNITY SCHOOL) SERIES 2020
TO BE ISSUED BY THE PUBLIC FINANCE AUTHORITY
IN AN AMOUNT NOT TO EXCEED
\$15,000,000

Notice is hereby given that on May 19, 2020, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Board of Commissioners of the County of Mecklenburg, North Carolina (the "Board") with respect to the proposed issuance by the Public Finance Authority (the "Authority"), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, of its Education Revenue Bonds (Pioneer Springs Community School) Series 2020, in one or more series (the "Bonds"), in an amount not to exceed \$15,000,000. The hearing will commence at 6:30 p.m., or as soon thereafter as the matter can be heard. The hearing will be held during the Board's regular meeting, which members of the public can attend remotely. Additional information about accessing the meeting and providing public comment is provided below.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority, and the proceeds from the sale of the Bonds will be loaned to Tetrapod Holdings, LLC (the "Borrower"), a North Carolina limited liability company, the sole member of which is Pioneer Springs Community School, Inc. (the "Lessee"), a North Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), and used for the purpose of financing and refinancing the acquisition, construction, renovation, improvement, and equipping of certain land and charter educational facilities of the Borrower and Lessee to be owned by the Borrower and leased to the Lessee for use as a charter school known as "Pioneer Springs Community School" located or to be located at 9132, 9200, 9232, 9300, and 9314 Bob Beatty Road, Charlotte, North Carolina 28269 (the "Project"); (b) refinancing one or more taxable loans incurred by the Lessee to finance the Lessee's Teachers' and State Employees' Retirement System withdrawal payment; (c) funding a debt service reserve fund for the Bonds; (d) paying capitalized interest on the Bonds, if any; and (e) paying all or a portion of the costs of issuance of the Bonds.

The Project is located or to be located at 9132, 9200, 9232, 9300, and 9314 Bob Beatty Road, Charlotte, North Carolina 28269, in the County of Mecklenburg. The Project will be owned by the Borrower and leased to and operated by the Lessee. The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the Bonds.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issuance of the Bonds and the financing and refinancing of the Project. Any person interested in the issuance of the Bonds may appear and be heard or submit written comments. Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the financing and refinancing of the Project or any matter related thereto should do so after the date of publication of this notice by mailing the written comments to the Board of Commissioners, c/o the Clerk to the Board of Commissioners of Mecklenburg County, North Carolina, 600 East Fourth Street, 11th floor, Charlotte, North Carolina 28202. , by fax to 704-336-5887 or email to clerk@mecknc.gov. Comments will be accepted through Wednesday, May 20, 2020. This notice is given pursuant to the provisions of Section 147 of the Internal Revenue Code of 1986, as amended. Additional information concerning the Project may

be obtained from Pioneer Springs Community School, 9300 Bob Beatty Road, Charlotte, North Carolina 28269, ATT: Abigail Jennings, abigailj@pioneersprings.org, (704) 494-0777.

Remote Meeting Information: Due to the current COVID-19 Stay at Home Order, the Charlotte-Mecklenburg Government Center is currently closed to the public. Therefore, members of the public may attend the May 19th 2020 Board of County Commissioner Regular Meeting remotely. Parties in interest and members of the public can access and view the meeting on Government Channel or online at <https://mecklenburg.ravnur.com> or to access and hear the meeting, call (408)418-9388 and enter access code 712 580 433. Members of the public wishing to speak to the agenda item may register online to speak in advance at: <http://boccspeaker.mecklenburgcountyncgov/Source/SigninToSpeak.aspx>. If you do not have internet access, you may call 980-314-2914 to register.

Deadline To Register: Speakers requesting to speak on the TEFRA agenda item at the May 19th 2020 after the hearing is opened for comments must register to speak by Tuesday May 19th 2020 at 12:00 p.m.

Requirements to Speak: Speakers must provide a phone number when registering to speak and must be available to receive a phone call from the Clerk's Office between 5:45 p.m. and 6:00 p.m., on Tuesday, May 19th 2020, to ensure you are connected to the remote meeting when the hearing is opened for comments.

Special Accommodations: Anyone needing special accommodations when attending this meeting and/or if this information is needed in an alternative format, please contact the Clerk to the Board. The Clerk is located at 600 East Fourth Street, in the Charlotte-Mecklenburg Government Center, 11th floor, (980-314-2914), fax (704-336-5887) or E-mail: clerk@mecknc.gov. We request at least 72-hours' notice prior to the meeting to make the appropriate arrangements.

/s/ Emily A. Kunze
Clerk to the Board of Commissioners of
Mecklenburg County, North Carolina