

AFFIDAVIT OF PUBLICATION

Account #	Ad Number	Identification
778842	0004661908	NOTICE OF PUBLIC HEARING FOR THE BOARD OF COMMISSIONERS

Attention: Joshua S. Pasker
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 PHILADELPHIA, PA 19102

North Carolina } ss

Mecklenburg County }

Before the undersigned, a Notary Public of said County and State, duly authorized to administer oaths affirmations, etc., personally appeared, being duly sworn or affirmed according to law, doth depose and say that he/she is a representative of The Charlotte Observer Publishing Company, a corporation organized and doing business under the laws of the State of Delaware, and publishing a newspaper known as The Charlotte Observer in the city of Charlotte, County of Mecklenburg, and State of North Carolina and that as such he/she is familiar with the books, records, files, and business of said Corporation and by reference to the files of said publication, the attached advertisement was inserted. The following is correctly copied from the books and files of the aforesaid Corporation and Publication.

**NOTICE OF PUBLIC HEARING
 FOR THE BOARD OF COMMISSIONERS OF
 THE COUNTY OF MECKLENBURG, NORTH CAROLINA
 WITH RESPECT TO NOT TO EXCEED \$60,000,000 PUBLIC FINANCE AUTHORITY
 (ACTS RETIREMENT LIFE COMMUNITIES, INC. OBLIGATED GROUP),
 SERIES 2020 BONDS**

Notice is hereby given that on June 16, 2020, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Board of Commissioners of the County of Mecklenburg, North Carolina (the "Board") with respect to the proposed issuance by the Public Finance Authority (the "Authority"), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, of its Acts Retirement Life Communities, Inc. Obligated Group, Series 2020 Bonds in one or more series (the "Bonds"), in an amount not to exceed \$60,000,000, the interest on which will be excludible from gross income for federal income tax purposes.

The Bonds are expected to be issued by the Authority pursuant to 66.0304 of the Wisconsin Statutes, as amended, and the Authority will loan not to exceed \$60,000,000 of the proceeds from the sale of the Bonds to the "Borrower" identified below and used to finance (i) the current refunding, refinancing and/or restructuring of all or a portion of a revolving line of credit issued by Bank of America to the Borrower; (ii) the current refunding, refinancing and/or restructuring of all or a portion of a construction loan made by Branch Banking and Trust Company for certain properties located in North Carolina (collectively, the "Bonds to be Refunded") and, (iii) financing or refinancing (including reimbursement) the costs of acquisition, construction, equipping and improvement of existing and additional facilities at the properties of the Borrower, including the financing of some or all of the costs of issuance, reserve funds (if any), and capitalized interest (if any), including, without limitation, miscellaneous capital improvements and renovations and the acquisition of capital equipment, including, but not limited to, renovations and upgrades to residential living units, health care facilities and common areas, the acquisition of new plant equipment, and other facility enhancements, including specifically central facility and auditorium renovations and dining/café enhancements, the replacement and expansion of the existing skilled nursing facility and renovation/conversion of the existing skilled nursing facility to assisted living units. The projects financed or refinanced by the Bonds to be Refunded included costs of the acquisition, construction, equipping and improvement of existing and additional facilities at some or all of the continuing care retirement communities and other facilities owned and operated by the Borrower as described below.

The Project is located at 733 Plantation Estates Drive, Matthews, Mecklenburg Co., NC 28105. The Project will be owned by ACTS Retirement-Life Communities, Inc. (the "Borrower"). The maximum aggregate principal amount of tax-exempt Bonds proposed to be issued by the Authority in connection with the projects set forth above is \$60,000,000.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the Bonds.

Remote Meeting Information: Due to the current COVID-19 Stay at Home Order, the Charlotte-Mecklenburg Government Center is currently closed to the public. Therefore, members of the public may attend the June 16, 2020 Board of County Commissioner Regular Meeting remotely. The public may listen to the hearing by calling toll free at (866) 916-0131 and using access code 9511852.

Parties in interest and members of the public can access and view the meeting on Government Channel or online at <https://mecklenburg.ravnur.com> or listen online on YouTube at <https://www.youtube.com/user/meckgov/live> or access the meeting by calling (408) 418-9388 and entering access code 710 207 302.

Members of the public wishing to speak to the agenda item may register online to speak in advance at: <http://boccspeaker.mecklenburgcountyncgov/Source/SigninToSpeak.aspx>. If you do not have internet access, you may call (980) 314-2914 to register. Speakers requesting to speak on the TEFRRA agenda item at the June 16, 2020 meeting after the hearing is opened for comments must register to speak by Tuesday June 16, 2020 at 12:00 p.m. Speakers must provide a phone number when registering to speak and must be available to receive a phone call from the Clerk's Office between 5:45 p.m. and 6:00 p.m., on Tuesday, June 16, 2020, to ensure you are connected to the remote meeting when the hearing is opened for comments. The hearing will commence at 6:30 p.m., or as soon thereafter as the matter can be heard.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issuance of the Bonds and the financing and refinancing of the Project.

Special Accommodations: Anyone needing special accommodations when attending this meeting and/or if this information is needed in an alternative format, please contact the Clerk to the Board. The Clerk is located at 600 East Fourth Street, in the Charlotte-Mecklenburg Government Center, 11th floor, (980-314-2914), fax (704-336-5887) or E-mail: clerk@mecknc.gov. We request at least 72-hours' notice prior to the meeting to make the appropriate arrangements.

/s/ Emily A. Kunze
 Clerk to the Board of Commissioners of
 Mecklenburg County, North Carolina

LP4661908

1 Insertion(s)

Published On:
 June 08, 2020

Cherri S. Foster

Cherri Foster, Regional Office Associate

In Testimony Whereof I have hereunto set
 my hand and affixed my seal on the 9th day
 of June, 2020

Judith M. Sears

Electronic Notary Public State of North
 Carolina

My Commission Expires May 17, 2021

