

NOTICE OF PUBLIC HEARING BY THE BOARD OF COMMISSIONERS FOR THE
COUNTY OF MECKLENBURG, NORTH CAROLINA REGARDING TAX-EXEMPT
BONDS FOR EDUCATIONAL FACILITIES TO BE ISSUED BY THE PUBLIC FINANCE
AUTHORITY FOR THE BENEFIT OF CHARLOTTE PREPARATORY SCHOOL, INC.

NOTICE IS HEREBY GIVEN that on May 7, 2024, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Board of Commissioners for the County of Mecklenburg, North Carolina (the “County”) with respect to educational facilities proposed to be financed by the Public Finance Authority, Wisconsin (the “Authority”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, with proceeds from the issuance of one or more series of tax-exempt bonds (the “Bonds”). The hearing will commence at 6:00 p.m., or as soon thereafter as the matter can be heard in the Board of Commissioners Meeting Chamber at the Charlotte-Mecklenburg Government Center located at 600 East 4th Street, Charlotte, North Carolina 28202, the regular place of meeting. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”), for educational facilities. The maximum stated principal amount of the Bonds to be issued is \$13,000,000.

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bond will be loaned to Charlotte Preparatory School, Inc., a North Carolina nonprofit corporation, (the “Corporation”) and used to (1) finance the costs of constructing, equipping, furnishing and improving educational facilities, including a new lower school building that will house kindergarten through fourth grade, foreign language classrooms and a cafeteria, replace temporary facilities, and provide other enhancements to the Corporation’s campus all located or to be located at 212 Boyce Road, Charlotte, North Carolina 28211 (collectively, the “Project”) and (2) pay certain expenses incurred in connection with the issuance of the Bonds by the Authority.

The Project will be initially owned and operated by the Corporation.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Corporation to the Authority and certain revenues of the Corporation. The principal of, premium, if any, and interest on the Bonds will not constitute an indebtedness or liability of the County, the State of North Carolina, or any political subdivision of the State of North Carolina, or a charge against their general credit or any taxing powers.

The public hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits and location of the Project proposed to be financed. Any person interested in the issuance of the Bonds may appear and be heard or submit written comments. Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the financing of the Project or any matter related thereto should do so within 7 days after the date of publication of this notice by mailing said written comments to the Board of Commissioners, c/o the Clerk to the Board of Commissioners of Mecklenburg County, North Carolina, 600 East 4th Street, 11th floor, Charlotte, North Carolina 28202 Attention: Clerk to Board of Commissioners. This notice is given pursuant to the provisions of Section 147(f) of the Code, Section 66.0304(11)(a) of the Wisconsin Statutes and Section 4 of the Amended and Restated Joint Exercise of Powers Agreement Relating to the Authority dated as of September 28, 2010. The Board of Commissioners does not discriminate upon the basis of any individual’s disability status. This non-discrimination policy involves every aspect of the Board of Commissioners’ functions, including one’s access to and participation in public hearings. Anyone requiring reasonable accommodation for this meeting and/or needing this information in an alternative format because

of a disability as provided for in the Americans with Disabilities Act should contact the Clerk to the Board of Commissioners by phone at (980) 314-2939, or by e-mail at clerk@mecknc.gov.

/s/ Kristine Smith

Clerk to the Board of Commissioners of Mecklenburg
County, North Carolina