



United Financial

A Division of HomeTrust Bank

324 Ridgefield Court
Asheville, NC 28806

November 18, 2025

Carolina Volunteer Fire Department, Inc.
9337 Providence Road West
Charlotte, NC 28277

ATT: Greg Gatlin
Board President

Amended Proposal for Acquisition & Finance of: One (1) New Fire Engine Apparatus and related equipment.

Dear Greg,

As a follow-up to your recent request for a proposal regarding the above-mentioned transaction, United Financial is pleased to offer a finance proposal as follows:

LESSOR: United Financial, *A Division of HomeTrust Bank*

LESSEE: Carolina Volunteer Fire Department, Inc.

COLLATERAL: Equipment described above.

AMOUNT: Up to \$931,112.00

START DATE: Immediately upon funding

TERM: 18 years

PAYMENTS: Lease payments will consist of 72 quarterly payments of \$19,901.37 comprised of principal and interest.

EXPIRATION: Lease payment terms quoted herein are subject to the transaction being documented by January 18, 2026.

LEGAL TITLE: Legal Title to the Equipment during the Lease Term shall vest in the Lessee with Lessor perfecting a first security interest through Equipment Title, UCC, or other filing instruments as may be required by law.

NET LEASE: The Lease will be a net lease, under which all costs and responsibility of maintenance, insurance, taxes and other items of a similar nature shall be for the account of Lessee.

INSURANCE: Lessee shall provide evidence of insurance coverage at the time of delivery of the Equipment, in accordance with the provisions of the Lease.

FINANCIALS:

Lessee shall furnish Lessor with its last three, (3) fiscal years financial statements and its latest interim financial statements, plus such other pertinent information as Lessor may reasonably request.

APPROVAL:

Closing of the transaction(s) described herein, and the implementation hereof is expressly conditioned upon approval of Lessor's Senior Loan Committee, the receipt, review and acceptance of properly executed documentation acceptable to Lessor, and the absence of any material adverse change in Lessee's financial condition prior to deliver and acceptance of the Equipment.

ACCEPTANCE:

Carolina Volunteer Fire Department
9337 Providence Road
Charlotte, NC 28273

ATT: Greg Gaylin
Boards

Lessee acknowledges that the terms and conditions of this proposal are satisfactory and that upon execution hereof by Lessee this proposal shall constitute a valid and binding obligation of Lessee. As further condition to Lessor's approval hereof, Lessee must acknowledge its acceptance of this proposal by signing below in the space provided and returning it to the Lessor by December 18, 2025.

TERMS PRESENTED IN THIS PROPOSAL SHALL SURVIVE CLOSING.**Important Information You Need to Know About Opening a New Account**

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each individual or business that opens an account.

What This Means for You

When you open an account, we will ask for your name, address, date of birth, and other information that allows us to identify you. We may also ask to see your driver's license or other identifying documents.

LESSOR:

United Financial, a division of Regions Bank

If you determine that this finance structure meets the needs of your organization, please have the appropriate officer indicate the chosen option, place their signature at the bottom of this page, and return it to us via fax, email or US Postal Service. Upon receipt of the signed proposal, we will be in touch with you to make provision for documenting the finance. Thank you for the opportunity to submit this proposal letter for your review and approval. Should you have any questions or comments regarding the terms and conditions, or if we can be of any further assistance to you, please do not hesitate to call.

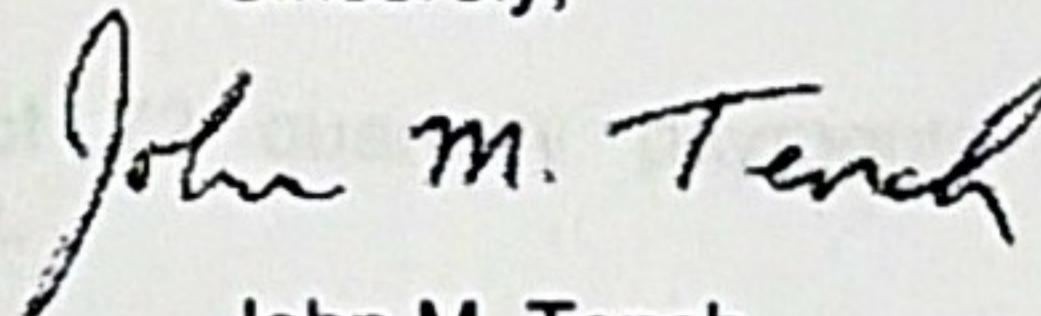
START DATE:

Immediately upon funding

TERM:

10 years

Sincerely,

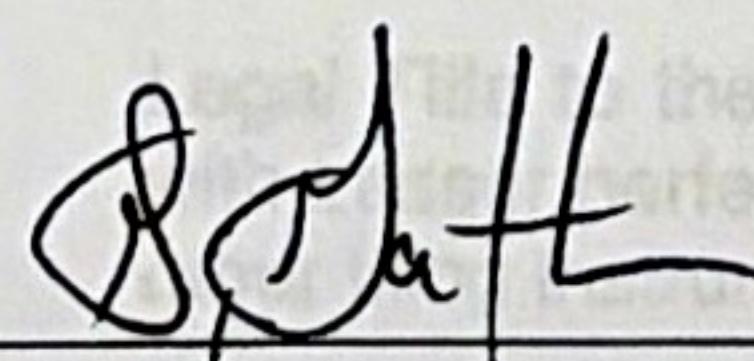


John M. Tench
Senior Vice President
Director of Municipal Finance

EXPIRATION:

Lease payment terms outlined herein
documented by January 18, 2026.

ACCEPTED BY:



SIGNATURE:

NAME: Greg Gaylin

TITLE: President DATE: 11-25-2025

INSURANCE:

Lessee shall provide evidence of insurance coverage at the time of delivery of the Equipment, in accordance with the provisions of the Lease.



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324 Ridgefield Court
Asheville, NC 28806

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9337 Providence Road West
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Phone 828-684-5643

Fax 828-684-5616

FINANCIALS:

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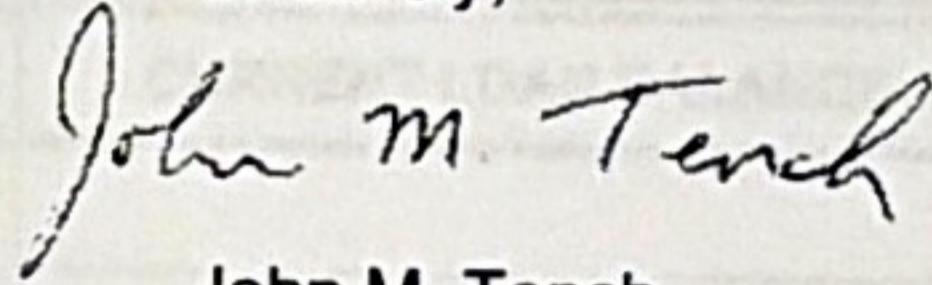
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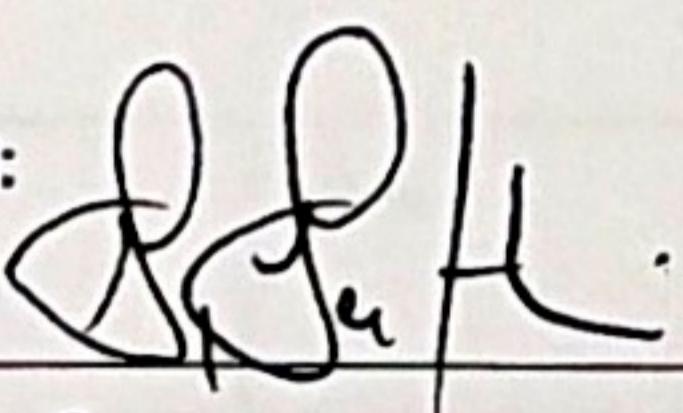
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Sincerely,



John M. Tench
Senior Vice President
Director of Municipal Finance

ACCEPTED BY:**SIGNATURE:****NAME:** Greg Gratalin**TITLE:** President **DATE:** 11-25-2025

United Financial
A Division of Home Trust Bank
324 Ridgefield Ct
Asheville, NC 28806
828-684-5616

C U S T O M E R	NAME/LESSEE Carolina Volunteer Fire Department, Inc.				HEADQUARTERS TELEPHONE 704-543-0047		FAX# 704-543-0955		
	ADDRESS (MAILING) 11831 Elm Lane (mailing)		(CITY) Charlotte		(STATE) NC	(COUNTY) Mecklenburg	(ZIP CODE) 28277		
	TYPE OF BUSINESS		AGE OF BUSINESS		FED. TAX NO. 56-1932984		COMPANY WEB SITE ADDRESS		
	LOCATION OF EQUIPMENT (STREET ADDRESS) 9337 Providence Rd. West		(CITY) Charlotte		(STATE) NC	(COUNTY) Mecklenburg	(ZIP CODE) 28277		
	Business Structure VFD	IS YOUR FUNDING FROM A SPECIAL PURPOSE TAX?	<input type="checkbox"/> YES	AMOUNT	DO YOU GENERATE REVENUES FROM FUND RAISING EVENTS?		<input type="checkbox"/> YES	AMOUNT	
	<input type="checkbox"/> NO				<input type="checkbox"/> NO				
	OFFICER'S NAME		TITLE		PHONE		E-MAIL ADDRESS		
	SECRETARY NAME				PHONE		E-MAIL ADDRESS		
	CONTACT NAME <i>John Filiberto</i>	TITLE <i>President</i>	PHONE <i>704-430-1600</i> <i>704-583-2217</i>		E-MAIL ADDRESS <i>GGATLINV72@GMAIL.COM</i> <i>Filiberto@aol.com</i>				
	WHAT NIGHT DOES MEMBERSHIP MEET		MEETING TIME		<input type="checkbox"/> MONTHLY	WHEN DOES BOARD REGULARLY MEET?		<input type="checkbox"/> MONTHLY	MEETING TIME
<input type="checkbox"/> WEEKLY					<input type="checkbox"/> WEEKLY				
O F F I C E R S	DO YOU HAVE PAID PERSONNEL?	<input type="checkbox"/> YES	NO. OF MEMBERS CERTIFIED TO RESPOND		<input type="checkbox"/> VOLUNTEER	AMOUNT OF ANNUAL REVENUES \$		<input type="checkbox"/> TAX BASE	
		<input type="checkbox"/> NO			<input type="checkbox"/> MUNICIPAL			<input type="checkbox"/> APPROPRIATION	
	CURRENT ISO RATING		LAST INSPECTION DATE		WERE IMPROVEMENTS RECOMMENDED?		<input type="checkbox"/> YES	IF YES, LIST RECOMMENDATION ON BACK	<input type="checkbox"/> YES
					<input type="checkbox"/> NO			DO YOU CURRENTLY HAVE OUTSTANDING SUITS, LEINS OR JUDGEMENTS?	<input type="checkbox"/> NO
	BANK		BRANCH				FAX		TELEPHONE
ACCOUNT UNDER NAME OF				ACCT. NO.		CHECKING or SAVINGS?		CD or REGULAR	
BANK		BRANCH				FAX		TELEPHONE	
ACCOUNT UNDER NAME OF				ACCT. NO.		CHECKING or SAVINGS?			
D E B T	NAME OF LENDER		COLLATERAL		CURRENT LOAN BALANCE			ANNUAL PAYMENT	
E Q U I P M E N T	VENDOR				CONTACT				
	ADDRESS (STREET)		(CITY)		(STATE)		(ZIP CODE)	(TELEPHONE)	
	EQUIPMENT TO BE FINANCED: One (1) New Fire Apparatus from US Pump.,								
	COST OF EQUIPMENT \$931,113.00		TERMS OF LEASE		PAYMENT \$		DOWN PAYMENT \$		
	<p>I hereby authorize HomeTrust Bank or any credit bureau or other investigative agency employed by HomeTrust Bank to investigate the references herein listed or statements or other data obtained from me or from any other person pertaining to my credit and financial responsibility.</p> <p style="text-align: center;"><i>X</i> <i>R. J. G.</i> SIGNATURE/TITLE</p> <p style="text-align: right;"><i>1/25/2025</i> DATE</p>								

United Financial
A Division of HomeTrust Bank
324 Ridgefield Ct
Asheville, NC 28806

November 21, 2025

Mr. John Filliben
Carolina Volunteer Fire Department, Inc.
11831 Elm Lane (mailing)
9337 Providence Rd. West
Charlotte, NC 28277

Checklist of items needed in order to document your pending transaction.

Dear John,

In conjunction with your Boards' approval of our finance proposal the following items are needed in order for us to complete your documents. Please provide the following items:

1. A copy of the Departments "Bylaws" currently in effect.
2. The physical and mailing addresses of the Department (if different from above).
3. Name, address, phone number, email address of Departments' vehicle insurance agent.
4. A copy of the unexpired Driver's License of the Departments Board President (or Chairman) and Secretary

Printing and completing the accompanying Customer Profile will supply many of the requested items. There are also a few things which you will need to supply during the documentation process but these can be addressed when we come to meet with you at your station. As soon as we have items 1-4 we will prepare your documents and set a time for us to come and meet at your fire station.

In order to offer the tax free interest rate, the government requires some further documentation after closing. Please be aware that the following items will be required. Copies and templates of these will be provided at signing, unless you request them earlier.

We look forward to assisting you with this project. I would also like to convey our sincere appreciation to your department for this expression of confidence in our firm.

Sincerely,

Dawn Moore

Municipal Finance Specialist

IF APPLICABLE, THE BELOW DOCUMENTATION IS NEEDED
AFTER YOUR PUBLIC MEETING IS HELD TO DISCUSS THE TRANSACTION
MORE INFORMATION WILL BE GIVEN WHEN CLOSING DOCUMENTS ARE SIGNED.
THESE ITEMS ARE NOT DUE PRIOR TO SIGNING THE DOCUMENTS.
THIS IS INFORMATIONAL AS WE WILL BE ASKING FOR THESE TO BE COMPLETED.

NOTARIZED NEWSPAPER AFFIDAVIT
SUPPLIED BY NEWSPAPER

COPY OF MINUTES FROM YOUR PUBLIC MEETING
GENERATED BY YOUR FIRE DEPARTMENT AFTER THE PUBLIC MEETING

LETTER FROM COUNTY STATING YOUR FUNDING HISTORY
FROM THE COUNTY ON LETTERHEAD

COUNTY ACKNOWLEDGEMENT LETTER

THIS MUST BE DATED AT LEAST ONE (1) DAY AFTER YOUR PUBLIC MEETING IS
PLEASE PROVIDE THE CHAIRMAN WITH THE "SAMPLE LETTER" FOR THEM TO
PLACE THE LANGUAGE ON COUNTY LETTER-HEAD & SIGN & RETURN TO YOU

OPINION OF LESSEE'S COUNSEL. THIS MUST BE DATED AFTER YOUR PUBLIC
MEETING & AFTER THE DATE OF THE COUNTY ACKNOWLEDGEMENT LETTER
FROM YOUR ATTORNEY ON ATTORNEY LETTERHEAD

Phone 828-684-5643
Fax 828-684-5616