



## United Financial

A Division of HomeTrust Bank

324 Ridgefield Court  
Asheville, NC 28806

November 18, 2025

Carolina Volunteer Fire Department, Inc.  
9337 Providence Road West  
Charlotte, NC 28277

ATT: Greg Gatlin  
Board President

**Amended Proposal for Acquisition & Finance of: One (1) New Fire Engine Apparatus and related equipment.**

Dear Greg,

As a follow-up to your recent request for a proposal regarding the above-mentioned transaction, United Financial is pleased to offer a finance proposal as follows:

**LESSOR:** United Financial, *A Division of HomeTrust Bank*

**LESSEE:** Carolina Volunteer Fire Department, Inc.

**COLLATERAL:** Equipment described above.

**AMOUNT:** Up to \$931,112.00

**START DATE:** Immediately upon funding

**TERM:** 18 years

**PAYMENTS:** Lease payments will consist of 72 quarterly payments of \$19,901.37 comprised of principal and interest.

**EXPIRATION:** Lease payment terms quoted herein are subject to the transaction being documented by January 18, 2026.

**LEGAL TITLE:** Legal Title to the Equipment during the Lease Term shall vest in the Lessee with Lessor perfecting a first security interest through Equipment Title, UCC, or other filing instruments as may be required by law.

**NET LEASE:** The Lease will be a net lease, under which all costs and responsibility of maintenance, insurance, taxes and other items of a similar nature shall be for the account of Lessee.

**INSURANCE:** Lessee shall provide evidence of insurance coverage at the time of delivery of the Equipment, in accordance with the provisions of the Lease.

Phone 828-684-5643

Fax 828-684-5616



**FINANCIALS:**

Lessee shall furnish Lessor with its last three, (3) fiscal years financial statements and its latest interim financial statements, plus such other pertinent information as Lessor may reasonably request.

**APPROVAL:**

Closing of the transaction(s) described herein, and the implementation hereof is expressly conditioned upon approval of Lessor's Senior Loan Committee, the receipt, review and acceptance of properly executed documentation acceptable to Lessor, and the absence of any material adverse change in Lessee's financial condition prior to delivery and acceptance of the Equipment.

**ACCEPTANCE:**

Lessee acknowledges that the terms and conditions of this proposal are satisfactory and that upon execution hereof by Lessee this proposal shall constitute a valid and binding obligation of Lessee. As further condition to Lessor's approval hereof, Lessee must acknowledge its acceptance of this proposal by signing below in the space provided and returning it to the Lessor by December 18, 2025.

**TERMS PRESENTED IN THIS PROPOSAL SHALL SURVIVE CLOSING.****Important Information You Need to Know About Opening a New Account**

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each individual or business that opens an account.

**What This Means for You**

When you open an account, we will ask for your name, address, date of birth, and other information that allows us to identify you. We may also ask to see your driver's license or other identifying documents.

If you determine that this finance structure meets the needs of your organization, please have the appropriate officer indicate the chosen option, place their signature at the bottom of this page, and return it to us via fax, email or US Postal Service. Upon receipt of the signed proposal, we will be in touch with you to make provision for documenting the finance. Thank you for the opportunity to submit this proposal letter for your review and approval. Should you have any questions or comments regarding the terms and conditions, or if we can be of any further assistance to you, please do not hesitate to call.

START DATE:

Immediately upon funding

TERM:

10 years

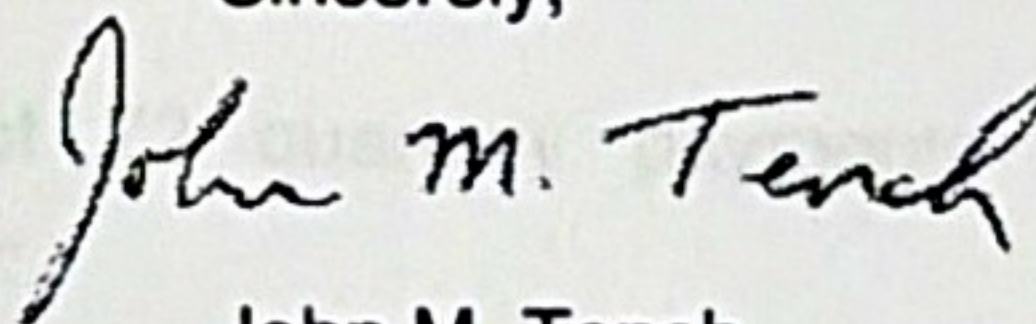
PAYMENTS:

Lease payments will consist of  
comprised of principal and interest

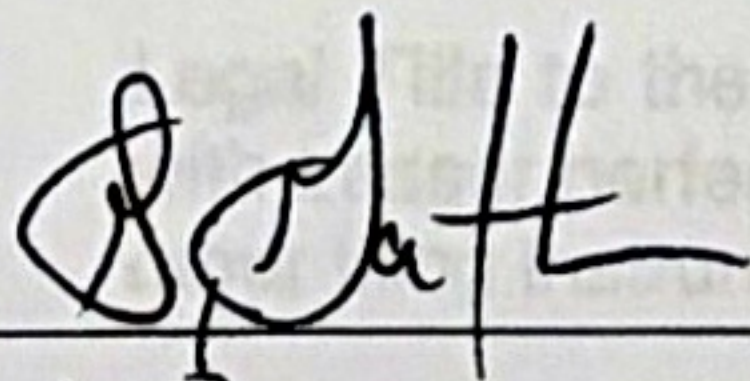
EXPIRATION:

Lease payment terms quoted herein  
documented by January 18, 2025.

Sincerely,



John M. Tench  
Senior Vice President  
Director of Municipal Finance

**ACCEPTED BY:****SIGNATURE:****NAME:**

GREG GAYLIN

**TITLE:**

President

**DATE:**

11-25-2025

**INSURANCE:**

Lessee shall provide evidence of insurance coverage at the time of delivery of the Equipment, in accordance with the provisions of the Lease.

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<b>AMOUNT:</b>	Up to \$931,112.00
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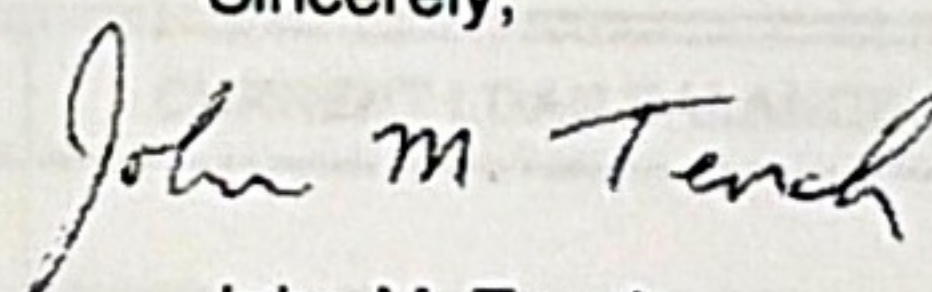
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Sincerely,



John M. Tench  
Senior Vice President  
Director of Municipal Finance

ACCEPTED BY:

SIGNATURE:

NAME:

GREG GATLIN

TITLE:

President

DATE:

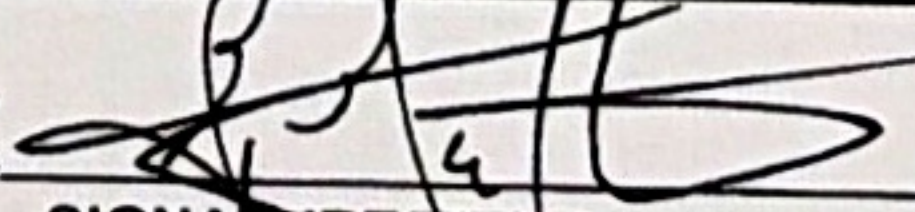
11-25-2025



**United Financial**  
**A Division of Home Trust Bank**  
 324 Ridgefield Ct  
 Asheville, NC 28806  
 828-684-5616

C U S T O M E R	NAME/LESSEE Carolina Volunteer Fire Department, Inc.				HEADQUARTERS TELEPHONE 704-543-0047		FAX# 704-543-0955	
	ADDRESS (MAILING) <b>9337 PROVIDENCE RD. WEST</b> <del>11831 Elm Lane (mailing)</del>				(CITY) Charlotte	(STATE) NC	(COUNTY) Mecklenburg	(ZIP CODE) 28277
	TYPE OF BUSINESS		AGE OF BUSINESS		FED. TAX NO. 56-1932984		COMPANY WEB SITE ADDRESS	
	LOCATION OF EQUIPMENT (STREET ADDRESS) 9337 Providence Rd. West				(CITY) Charlotte	(STATE) NC	(COUNTY) Mecklenburg	(ZIP CODE) 28277
O F F I C E R S	Business Structure <small>VTD</small>	IS YOUR FUNDING FROM A SPECIAL PURPOSE TAX? <input type="checkbox"/> YES <input type="checkbox"/> NO		AMOUNT		DO YOU GENERATE REVENUES FROM FUND RAISING EVENTS? <input type="checkbox"/> YES <input type="checkbox"/> NO		AMOUNT
	OFFICER'S NAME		TITLE		PHONE		E-MAIL ADDRESS	
	SECRETARY NAME				PHONE		E-MAIL ADDRESS	
	CONTACT NAME <b>GREG GATLIN</b> <del>John Filliben</del>		TITLE President		PHONE <b>704-430-1600</b> <del>704-583-3217</del>		E-MAIL ADDRESS <b>GGATLIN72@GMAIL.COM</b> <del>Filliben6@aol.com</del>	
I S O	WHAT NIGHT DOES MEMBERSHIP MEET		MEETING TIME <input type="checkbox"/> MONTHLY <input type="checkbox"/> WEEKLY		WHEN DOES BOARD REGULARLY MEET? <input type="checkbox"/> MONTHLY <input type="checkbox"/> WEEKLY		MEETING TIME	
	DO YOU HAVE PAID PERSONNEL? <input type="checkbox"/> YES <input type="checkbox"/> NO	NO. OF MEMBERS CERTIFIED TO RESPOND		<input type="checkbox"/> VOLUNTEER <input type="checkbox"/> MUNICIPAL		AMOUNT OF ANNUAL REVENUES \$		<input type="checkbox"/> TAX BASE <input type="checkbox"/> APPROPRIATION
	CURRENT ISO RATING	LAST INSPECTION DATE		WERE IMPROVEMENTS RECOMMENDED? <input type="checkbox"/> YES <input type="checkbox"/> NO		IF YES, LIST RECOMMENDATION ON BACK		DO YOU CURRENTLY HAVE OUTSTANDING SUITS, LEINS OR JUDGEMENTS? <input type="checkbox"/> YES <input type="checkbox"/> NO
	BANK		BRANCH		FAX		TELEPHONE	
B A N K I N G	ACCOUNT UNDER NAME OF		ACCT. NO.		CHECKING or SAVINGS?		CD or REGULAR	
	BANK		BRANCH		FAX		TELEPHONE	
	ACCOUNT UNDER NAME OF		ACCT. NO.		CHECKING or SAVINGS?			
D E B T	NAME OF LENDER		COLLATERAL		CURRENT LOAN BALANCE		ANNUAL PAYMENT	
E Q U I P M E N T	VENDOR				CONTACT			
	ADDRESS (STREET)		(CITY)	(STATE)	(ZIP CODE)	(TELEPHONE)		
	EQUIPMENT TO BE FINANCED: <b>One (1) New Fire Apparatus from US Pump.,</b>							
	COST OF EQUIPMENT \$931,113.00		TERMS OF LEASE		PAYMENT \$		DOWN PAYMENT \$	

I hereby authorize HomeTrust Bank or any credit bureau or other investigative agency employed by HomeTrust Bank to investigate the references herein listed or statements or other data obtained from me or from any other person pertaining to my credit and financial responsibility.

X    
 SIGNATURE TITLE

11-25-2025  
 DATE



# United Financial

A Division of HomeTrust Bank

324 Ridgefield Ct  
Asheville, NC 28806

November 21, 2025

Mr. John Filliben

Carolina Volunteer Fire Department, Inc.

11831 Elm Lane (mailing)

9337 Providence Rd. West

Charlotte, NC 28277

## Checklist of items needed in order to document your pending transaction.

Dear John,

In conjunction with your Boards' approval of our finance proposal the following items are needed in order for us to complete your documents. Please provide the following items:

1. A copy of the Departments "Bylaws" currently in effect.
2. The physical and mailing addresses of the Department (if different from above).
3. Name, address, phone number, email address of Departments' vehicle insurance agent.
4. A copy of the unexpired Driver's License of the Departments Board President (or Chairman) and Secretary

Printing and completing the accompanying Customer Profile will supply many of the requested items. There are also a few things which you will need to supply during the documentation process but these can be addressed when we come to meet with you at your station. As soon as we have items 1-4 we will prepare your documents and set a time for us to come and meet at your fire station.

In order to offer the tax free interest rate, the government requires some further documentation after closing. Please be aware that the following items will be required. Copies and templates of these will be provided at signing, unless you request them earlier.

We look forward to assisting you with this project. I would also like to convey our sincere appreciation to your department for this expression of confidence in our firm.

Sincerely,

*Dawn Moore*

Municipal Finance Specialist



IF APPLICABLE, THE BELOW DOCUMENTATION IS NEEDED  
AFTER YOUR PUBLIC MEETING IS HELD TO DISCUSS THE TRANSACTION

MORE INFORMATION WILL BE GIVEN WHEN CLOSING DOCUMENTS ARE SIGNED.

THESE ITEMS ARE NOT DUE PRIOR TO SIGNING THE DOCUMENTS.

THIS IS INFORMATIONAL AS WE WILL BE ASKING FOR THESE TO BE COMPLETED.

NOTARIZED NEWSPAPER AFFIDAVIT  
SUPPLIED BY NEWSPAPER

COPY OF MINUTES FROM YOUR PUBLIC MEETING  
GENERATED BY YOUR FIRE DEPARTMENT AFTER THE PUBLIC MEETING

LETTER FROM COUNTY STATING YOUR FUNDING HISTORY  
FROM THE COUNTY ON LETTERHEAD

COUNTY ACKNOWLEDGEMENT LETTER

THIS MUST BE DATED AT LEAST ONE (1) DAY AFTER YOUR PUBLIC MEETING IS  
PLEASE PROVIDE THE CHAIRMAN WITH THE "SAMPLE LETTER" FOR THEM TO  
PLACE THE LANGUAGE ON COUNTY LETTER-HEAD & SIGN & RETURN TO YOU

OPINION OF LESSEE'S COUNSEL. THIS MUST BE DATED AFTER YOUR PUBLIC  
MEETING & AFTER THE DATE OF THE COUNTY ACKNOWLEDGEMENT LETTER  
FROM YOUR ATTORNEY ON ATTORNEY LETTERHEAD

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Phone 828-684-5643

Fax 828-684-5616