

**MECKLENBURG COUNTY BOARD OF COMMISSIONERS  
RESOLUTION  
APPROVING BUSINESS INVESTMENT PROGRAM GRANT  
FOR SOFI TECHNOLOGIES, INC.**

**WHEREAS, SOFI TECHNOLOGIES, INC.** is seeking to locate its operations in Mecklenburg County; and

**WHEREAS,** the organization evaluated sites in Jacksonville, FL, Frisco, TX, and

**WHEREAS,** this project, as described by the company, was determined to meet all of the criteria for a Business Investment Program grant from the County of Mecklenburg, the Board of Commissioners voted its intent to provide a Business Investment Program grant to the company during a closed session meeting on **10/07/2025**, and as authorized by the Board, the County communicated this information to the company; and

**WHEREAS,** taking into consideration the Board's stated intent to make an economic development grant, the company subsequently decided to expand in Mecklenburg County. The project will involve a capital investment of **\$3,000,000** and is expected to create **250** new jobs within five years, with an average annual salary of approximately **\$116,268**. The Business Investment Program grant is a **75% grant over 5 years**, with a not-to-exceed amount of **\$39,354**. The grant will be subject to the County's standard contract provisions, including compliance requirements for the company related to job creation targets and claw-back provisions; and

**WHEREAS,** Mecklenburg County Board of Commissioners has determined that this grant will provide new employment, new taxable property, and new economic activity within the County, now, therefore, be it

**RESOLVED** that the Board of County Commissioners does hereby approve the Business Investment Program grant as described above and authorizes the County Manager to execute a contract for the same, with any necessary or helpful nonmaterial changes.

ADOPTED the

Approved as to Form:

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Clerk to the Board

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County Attorney