

**MECKLENBURG COUNTY, NORTH CAROLINA
 FY 2019 AUTHORIZATION SCHOOL FACILITIES
 APPROVED NOVEMBER 7, 2017 REFERENDUM
 CAPITAL PROJECT ORDINANCE**

The following ordinance was offered by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 19th DAY OF JUNE 2018:

Section I. That for the purpose of providing funds, together with any other available funds, for the following projects:

- | | |
|--|---|
| Briarwood Elementary School Replacement | Montclair Elementary School Replacement |
| Collinswood Language Academy(K-8) Replacement School | New Facility for EC Specialty Program |
| Harding High School Renovation/Addition | New High School-Olympic HS Relief |
| Lansdowne ES Replacement | West Charlotte High School Replacement |
| Lincoln Heights Academy Renovation | |

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor, in order to provide additional school facilities in said County to maintain the nine months' school term as required by Section 2 of Article IX of the North Carolina Constitution, \$ 383,879,478 is hereby appropriated.

Section II. That it is estimated that the revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from sale of bonds, Pay-As-You-Go/Other County Funds:

2018-2019 fiscal year	\$ 43,633,985
2019-2020 fiscal year	73,987,339
2020-2021 fiscal year	132,439,140
2021-2022 fiscal year	118,431,189
2022-2023 fiscal year	15,387,825

These will be the maximum amounts of cash available to pay project expenses per fiscal year unless the Director of Finance determines that an additional amount of cash can be made available during a fiscal year or years.

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged at which time repayment, if required, will be made: and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner _____ and adopted by the following vote:

Ayes: _____

Noes: _____

Approved As To Form:

 County Attorney