## MECKLENBURG COUNTY BOARD OF COMMISSIONERS RESOLUTION APPROVING BUSINESS INVESTMENT PROGRAM GRANT FOR RXO CORPORATE SOLUTIONS, LLC

**WHEREAS**, RXO Corporate Solutions, LLC is seeking to expand their operations in Mecklenburg County; and

WHEREAS, the organization evaluated sites in Indian Land, SC; and

**WHEREAS**, this project as described by the company was determined to meet all of the criteria for a Business Investment Program Grant from the County of Mecklenburg, the Board of Commissioners voted its intent to provide a Business Investment Program grant to the company during a closed session meeting on July 2, 2024, and as authorized by the Board, the County communicated this information to the company; and

WHEREAS, taking into consideration the Board's stated intent to make an economic development grant, the company subsequently decided to expand in Mecklenburg County. The project will include a capital investment of \$13,723,848 and will create 216 new jobs within 5 years at an average annual salary of approximately \$89,769. The project includes the retention of 699 jobs with an average annual salary of \$100,605. The Business Investment Program grant is a 75% grant over 5 years, with a not to exceed amount of \$223,411. The grant will be subject to the County's standard contract provisions, including compliance requirements for the company related to job creation targets and claw back provisions; and

**WHEREAS**, Mecklenburg County Board of Commissioners has determined that this grant will provide new employment, new taxable property and new economic activity within the County, now, therefore, be it

**RESOLVED** that the Board of County Commissioners does hereby approve the Business Investment Program grant as described above and authorizes the County Manager to execute a contract for the same, with any necessary or helpful nonmaterial changes.

ADOPTED the

Approved as to Form:

Clerk to the Board

County Attorney