

**MECKLENBURG COUNTY, NORTH CAROLINA
 FY 2020 AUTHORIZATION SCHOOL FACILITIES
 APPROVED NOVEMBER 7, 2017 REFERENDUM
 CAPITAL PROJECT ORDINANCE**

The following ordinance was offered as an amendment to and restatement of *FY2017 Authorization School Facilities Capital Project Ordinance as adopted June 4, 2019* by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 16th DAY OF JUNE 2020:

Section I. That for the purpose of providing funds, together with any other available funds, for the following projects:

Land Acquisition

\$17,500,000

New Ardrey Kell South Meck Relief High School

New Windsor Park Elementary School Relief

Construction Cost

\$56,858,858

Briarwood Elementary School Replacement

Collinswood Language Academy (K-8) Replacement School

Harding High School Renovation/Addition

Montclair Elementary School Replacement

New ES Windsor/Winterfield/Idlewild Relief

New ES Elon Park/Hawk Ridge/Polo Ridge Relief

New ES Nations Ford/Sterling/Steel Creek Relief

New Facility for EC Specialty Program

New HS South Meck/Ardrey Kell/Myers Park Relief

New K-8 Language Immersion Magnet-South

New K-8 Language Immersion Magnet-North

Shamrock Gardens Elementary School Replacement

Lansdowne ES Replacement – Elizabeth Lane Relief

Lincoln Heights Academy Renovation

New HS Olympic HS Relief

West Charlotte High School Replacement

CTE Upgrades Phase One

East Mecklenburg High School Renovation/Addition

New ES Bain/Lebanon Rd/Piney Grove Relief

New ES Hidden Valley/Newell/JW Grier Academy Relief

Sharon Elementary School Renovation/Addition

West Mecklenburg High School Renovation/Addition

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor, in order to provide additional school facilities in said County to maintain the nine months' school term as required by Section 2 of Article IX of the North Carolina Constitution, \$74,358,858 is hereby appropriated.

Section II. That it is estimated that the revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from Sale of Bonds, Pay-As-You-Go/Other County Funds:

2019-2020 fiscal year	\$ (5,669,532)
2020-2021 fiscal year	23,420,181
2021-2022 fiscal year	(2,239,909)
2022-2023 fiscal year	8,259,727
2023-2024 fiscal year	50,588,391

These will be the maximum amounts of cash available to pay project expenses per fiscal year unless the Director of Finance determines that an additional amount of cash can be made available during a fiscal year or years.

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged at which time repayment, if required, will be made: and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner _____ and adopted by the following vote:

Ayes: _____

Noes: _____

Approved As To Form:

County Attorney

