

**MECKLENBURG COUNTY, NORTH CAROLINA
FY 2027 AUTHORIZATION SCHOOL FACILITIES
CAPITAL PROJECT ORDINANCE**

The following ordinance was offered by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 2nd DAY OF JUNE 2026:

Section I. Capital projects totaling \$2,871,700,545, identified in Attachment A, are hereby appropriated for the duration of the projects and rescinding all previous ordinances concerning the same. Appropriations do not lapse until fully spent or future action.

Section II. It is estimated that revenues from bond sale proceeds, Pay-As-You-Go or other County funds will be available during the construction period of the projects to meet the appropriations in Section I.

These will be the maximum amounts of cash available to pay project expenses unless the Director of Finance determines that an additional amount of cash can be made available during this or future fiscal years.

Section III. That the Director of Finance is authorized from time to time to transfer as a loan with the Capital Project Funds or from the General Fund, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner _____ and adopted by the following vote:

Ayes: _____

Noes: _____

Approved as to Form:

County Attorney