

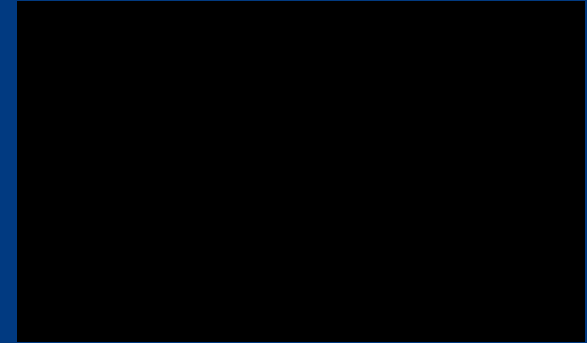


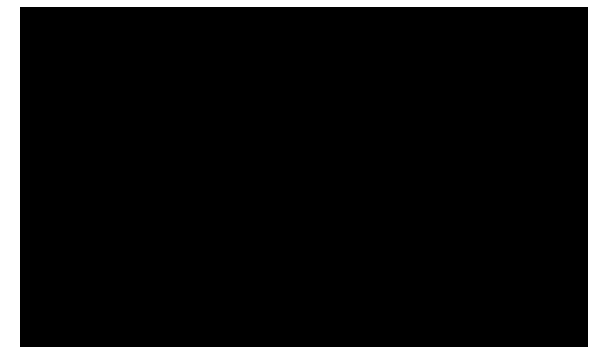
MECKLENBURG COUNTY
North Carolina

Business Investment Program (BIP) Grant

Public Hearing

Mecklenburg Board of County Commissioners
June 16, 2026



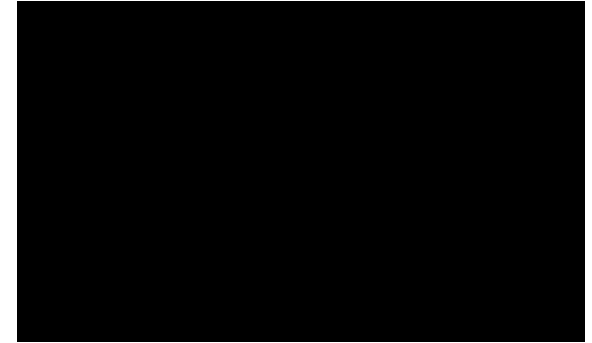


Averitt Express, Inc.

Company Background

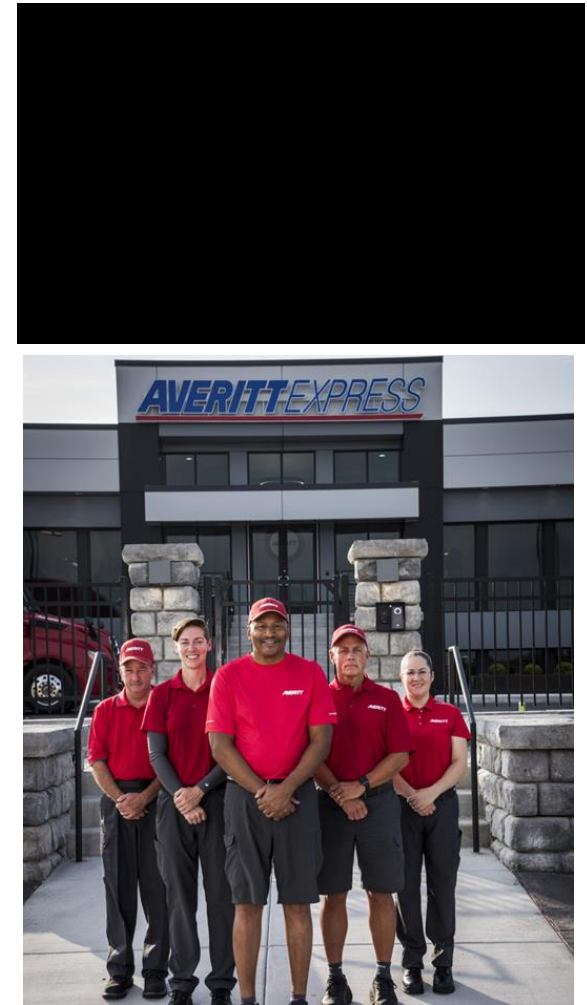


- Founded 1971, HQ: Cookeville, TN
- Freight transportation, logistics, and supply chain management company with international reach to more than 100 countries
- 3708 Westinghouse Blvd—40,000sf, 103-door facility with 182 employees
- Bought land off Beam/Shopton Rd for possible expansion into a regional campus with sales, safety, operations and training center

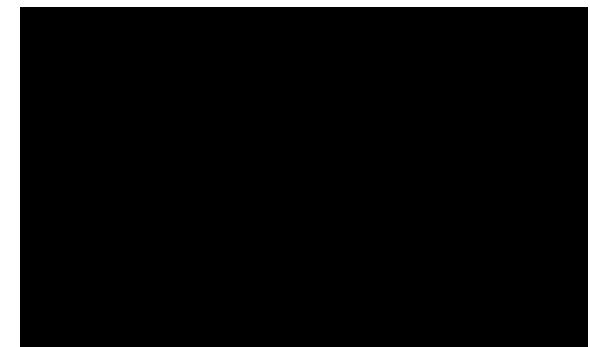
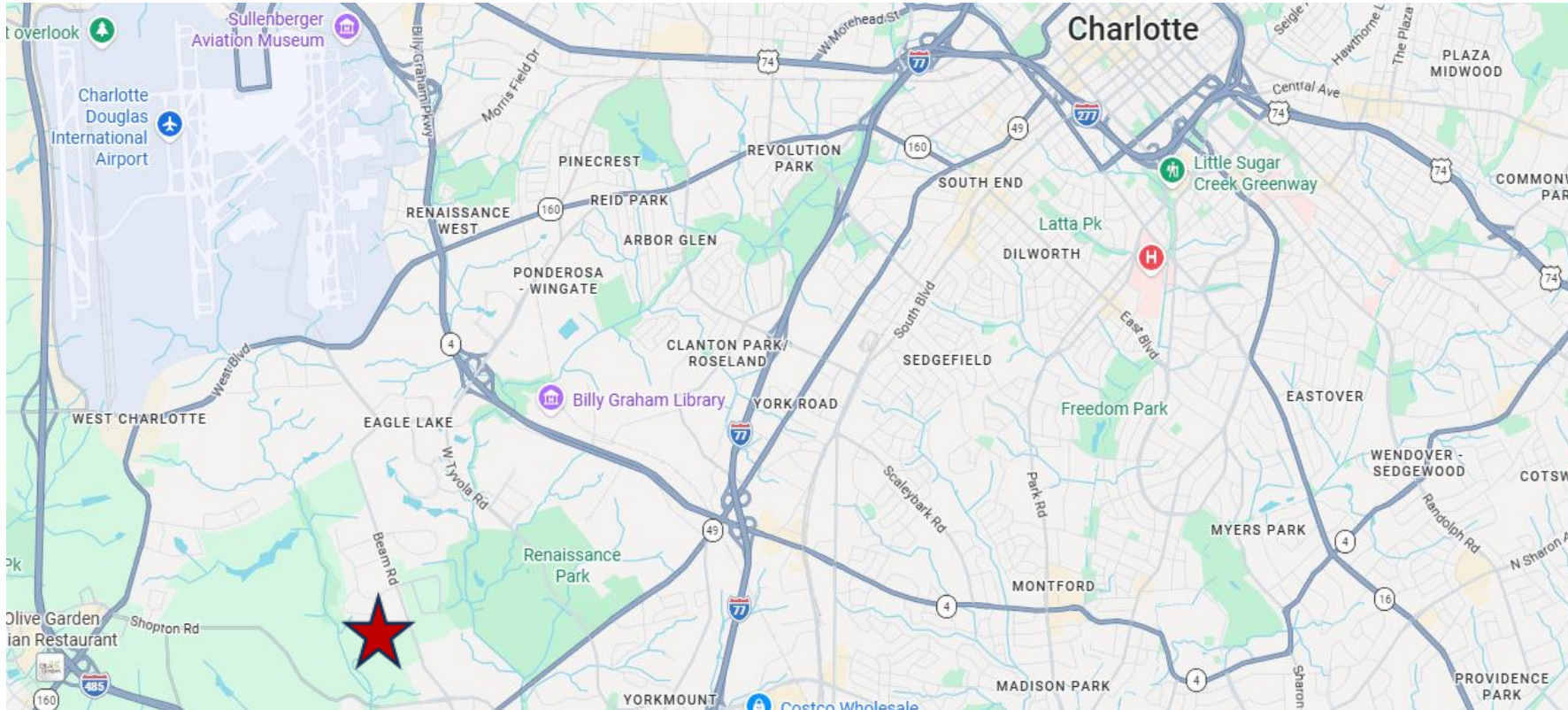


Project Details

- **\$239,139,000 in New Taxable Investment**
 - \$224.894 M in Real Property
 - \$14.245 M in Business Personal Property
- **211 New Employees** (182 at-risk)
 - \$81,769 Average Wage
- **Competitive Site:**
 - York County, SC

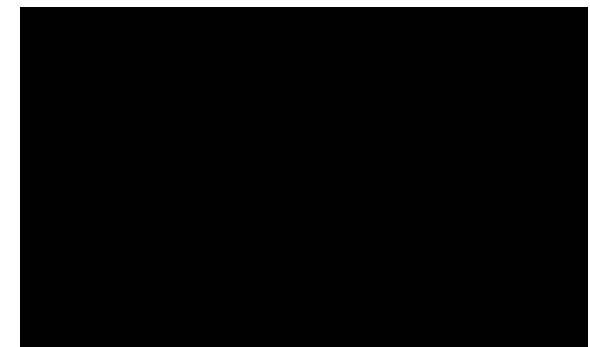


Project Location



- Proposed Location: 2130 Shopton Rd
- Submarket Name: Steele Creek
- County Commission District #2

Project Incentives



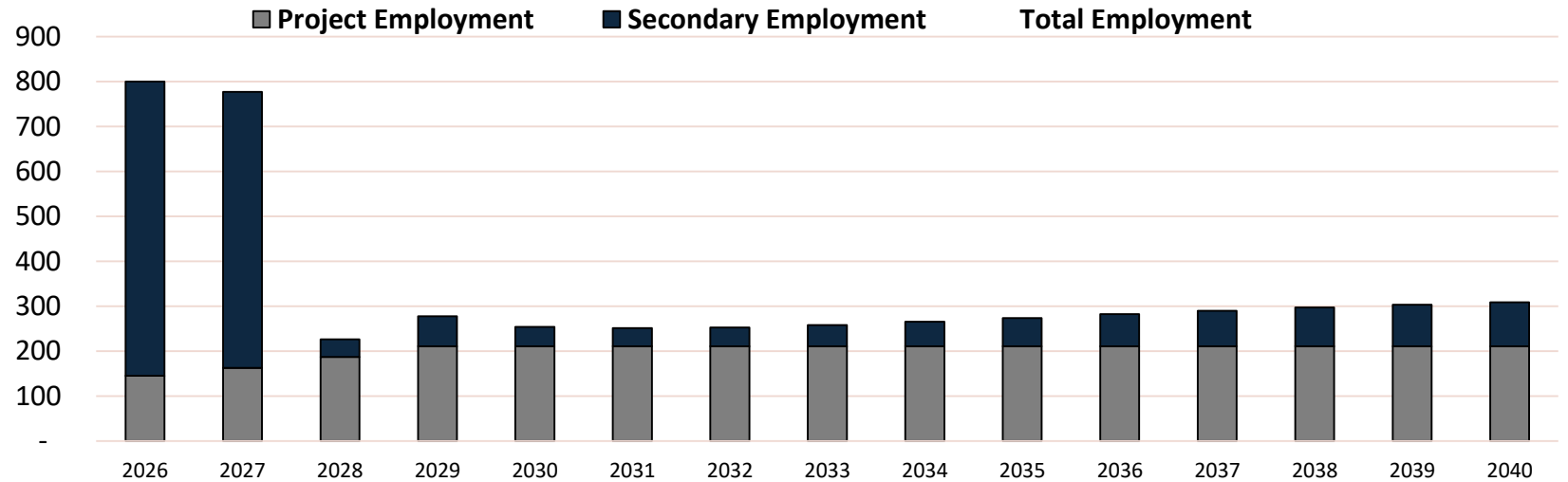
| Partner | Terms | Amount |
|-----------------------|-------------|-------------|
| County | 5 years/50% | \$2,876,000 |
| City of Charlotte | 5 years/90% | \$2,898,710 |
| State Incentives | N/A | **\$0 |
| NC Community Colleges | - | \$274,300 |
| Total: | | \$6,049,010 |

Project Employment

| Position | Total | Annual Metro Median Wage | SOC- Code | Company Wage | Percent difference |
|--------------------------------------|------------|--------------------------|------------|-----------------|--------------------|
| File Clerks | 9 | \$44,880 | 43-4171 | \$45,760 | >100% |
| Industrial Truck & Tractor Operators | 30 | \$44,770 | 53-7051 | \$95,024 | >100% |
| Truck Drivers | 95 | \$56,440 | 53-3032 | \$78,576 | >100% |
| Materials Handling | 51 | \$35,850 | 53-7062 | \$57,616 | >100% |
| First Line Supervisor | 13 | \$63,960 | 53-1047 | \$106,073 | >100% |
| Truck Mechanic | 12 | \$67,613 | 49-3031 | \$57,890 | >100% |
| Corp. Sales Dir | 1 | \$91,120 | 41-3091 | \$125,000 | >100% |
| Total | 211 | | AVG | \$81,769 | |

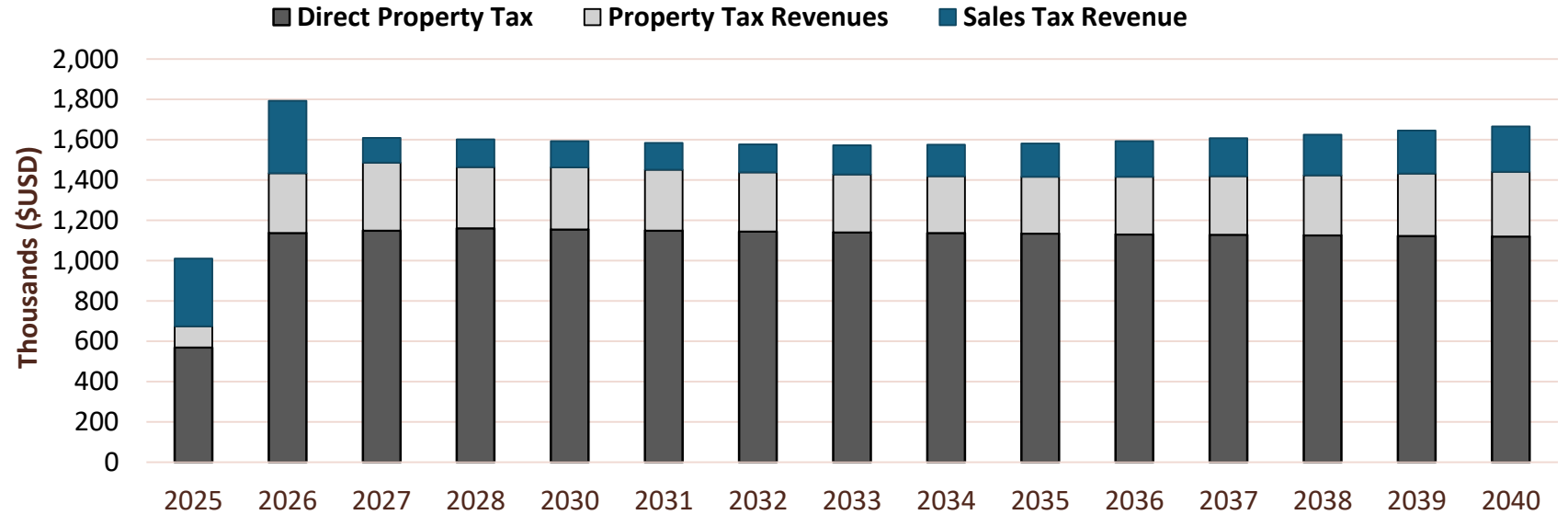
Project Employment

- Averitt Express, Inc. is expected to create an additional **71 jobs** by the end of the 5-year grant term.



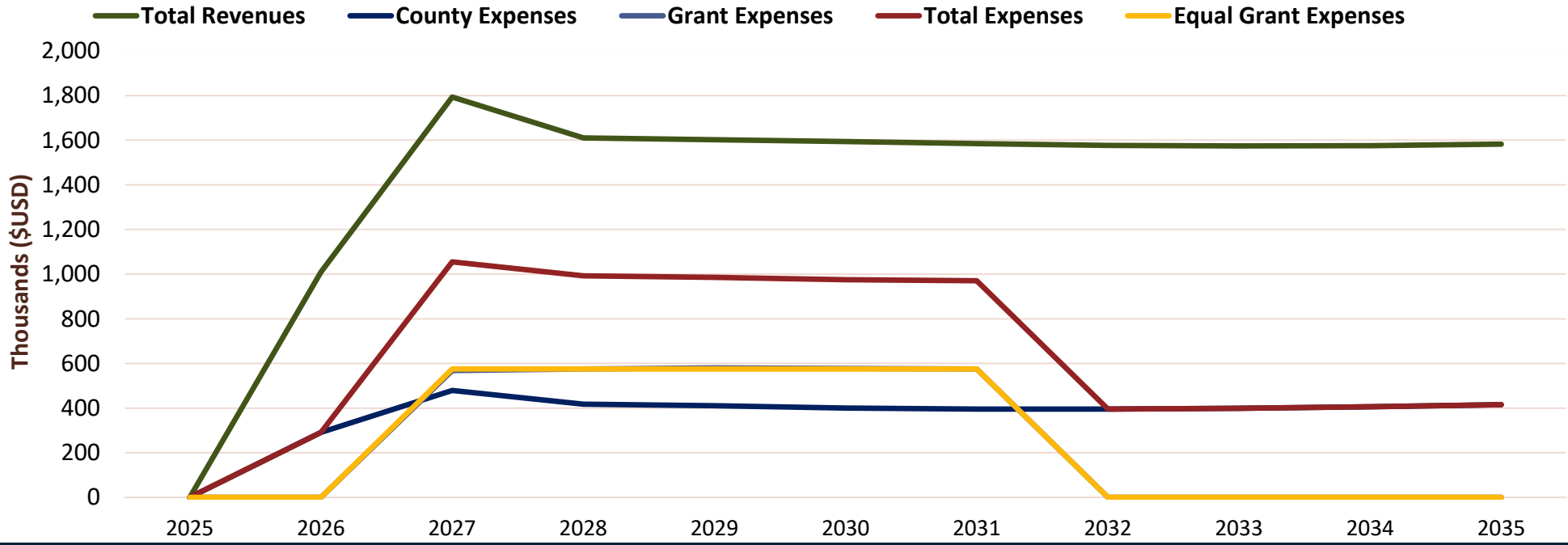
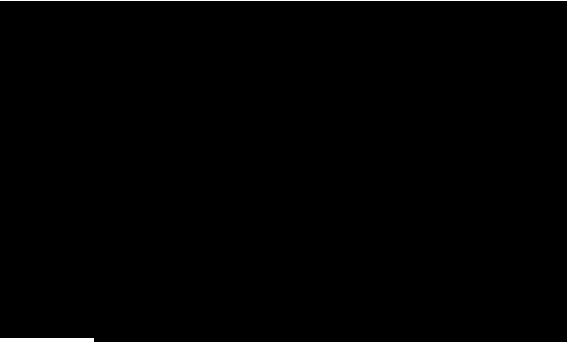
Project Employment

- Averitt Express, Inc. is expected to create an additional cumulative net of **\$1,217,000 in sales tax** revenue by the end of Year 5.



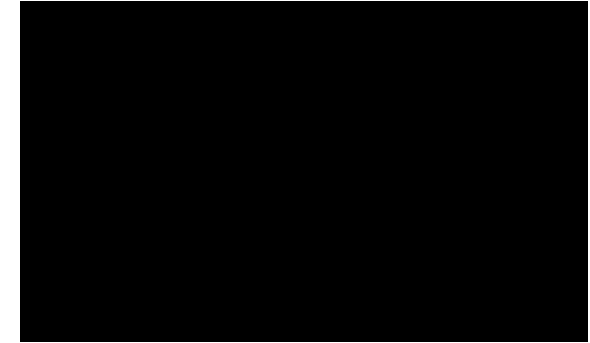
Project Impacts

Averitt Express, Inc. is expected to net the County **\$619,000** in revenue in the final year of the grant term for a cumulative net of **\$3,309,000** over five years



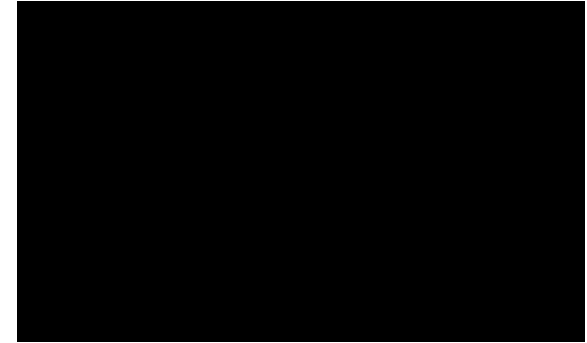
Corporate Culture & Community Engagement

- Offers a comprehensive list of benefits including medical, dental, vision, prescription coverage, telemedicine, virtual physical therapy, hearing, EAP, profit sharing, 401k
- Utilizes workforce partners and participates in hiring events locally
- Recognized as a Military Friendly Employer & Military Spouse Employer
- Hires justice-involved
- Positions do not require a degree
- Supports Roof Above, The Humane Society, Hurricane Relief Project, Second Harvest, The Good Samaritan Foundation
- Averitt Cares for Kids has given more than \$17M to charities since 1986



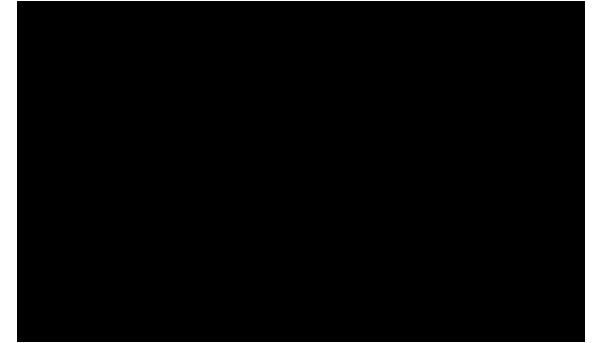
Corporate Culture & Community Engagement

- Committed to work with CPCC & Charlotte Works
- OTJ training, Dock-to-Driver training leading to CDL
- Active partnerships with high schools, community colleges, and universities through:
 - Classroom visits
 - Facility tours for students
 - Career presentations tailored for local schools
 - Community engagement activities and school-based events designed to prepare students for the workforce
 - Summer internships



BOCC Action

- Requesting the Board of County Commissioners to vote and adopt a resolution to approve a **5-year, 50%** Business Investment Program Grant to **Averitt Express, Inc.** for a not-to-exceed amount of **\$2,876,000** and to authorize the County Manager to negotiate and execute the contract.





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