RESOLUTION OF THE MECKLENBURG COUNTY BOARD OF COMMISSIONERS AUTHORIZING THE EXECUTION OF AN INTERLOCAL AGREEMENT BETWEEN MECKLENBURG COUNTY AND TOWN OF DAVIDSON

WHEREAS, pursuant to General Statute § 153A-445(a)(1) and Article 20 of Chapter 160A of the North Carolina General Statutes the Town and County have the authority to enter into Agreements and Partnerships with each other for the exercise of any governmental function which either has been granted the authority to exercise and to enter into Interlocal cooperation agreements to specify the details of these undertakings; and

WHEREAS, Mecklenburg County recognizes that homeownership is the single most important investment that many residents make in their lifetime; and

WHEREAS, the Mecklenburg County Board of Commissioners established Helping Out Mecklenburg homeowners with Economic Support (HOMES) Program in 2022 to assist qualifying low to moderate income residents within Mecklenburg County to retain their primary residence (their home) by reducing the increased financial burden as a result of escalating real estate property values, resulting in property tax increases; and

WHEREAS, the Town of Davidson established the Town Tax Assistance Program (DTAP) in 2023 for qualifying low to moderate income residents who wish to continue living in their homes as they face tax increases resulting from the real property reappraisals and wants to partner with Mecklenburg County to expand the program; and

WHEREAS, the purpose of this Agreement is to set forth the terms and conditions under which Mecklenburg County and the Town of Davidson will partner to administer a program to assist qualifying low to moderate income residents of the Town and County who are at risk of losing residential housing due to increased real property taxes, the term of such Agreement shall be July 1, 2024 to June 30, 2025; and

WHEREAS, the Town of Davidson agrees to transfer \$17,200.00 (seventeen thousand two-hundred) dollars (the "Town Funds") to Mecklenburg County finance as soon as practicable after July 1, 2024, when funding becomes available in the FY2025 budget; and

WHEREAS, the use of said funds for the HOMES program will be split by paying \$860.00 (eight-hundred sixty) dollars to Mecklenburg County for administering the program and \$16,340.00 (sixteen thousand three-hundred forty) dollars for use in grants, with eligibility criteria based upon the County's HOMES eligibility criteria; and

WHEREAS, this joint program will be managed by Mecklenburg County staff under the Department of Community Resources.

NOW THEREFORE, BE IT RESOLVED that the Mecklenburg County Board of Commissioners does hereby approve the attached interlocal agreement and authorizes the County Manager to execute the Agreement in substantially the form as presented.

Adopted the 4 th day of September 2024.	
Approved as to Form:	
County Attorney	Clerk to the Board