

**MECKLENBURG COUNTY BOARD OF COMMISSIONERS
RESOLUTION
APPROVING BUSINESS INVESTMENT PROGRAM GRANT
FOR THE CAPITAL GROUP COMPANIES, INC.**

WHEREAS, THE CAPITAL GROUP COMPANIES, INC. is seeking to locate its operations in Mecklenburg County; and

WHEREAS, the organization evaluated sites in Carmel, IN; and

WHEREAS, this project, as described by the company, was determined to meet all the criteria for a Business Investment Program grant from the County of Mecklenburg, the Board of Commissioners voted its intent to provide a Business Investment Program grant to the company during a closed session meeting on **04/21/2026**, and as authorized by the Board, the County communicated this information to the company; and

WHEREAS, taking into consideration the Board's stated intent to make an economic development grant, the company subsequently decided to expand in Mecklenburg County. The project will involve a capital investment of **\$90,000,000** and is expected to create **600** new jobs within five years, with an average annual salary of approximately **\$200,875**. The Business Investment Program grant is a **50% grant over 3 years**, with a not-to-exceed amount of **\$634,000**. The grant will be subject to the County's standard contract provisions, including compliance requirements for the company related to job creation targets and claw-back provisions; and

WHEREAS, Mecklenburg County Board of Commissioners has determined that this grant will provide new employment, new taxable property, and new economic activity within the County, now, therefore, be it

RESOLVED that the Board of County Commissioners does hereby approve the Business Investment Program grant as described above and authorizes the County Manager to execute a contract for the same, with any necessary or helpful nonmaterial changes.

ADOPTED the

Approved as to Form:

Clerk to the Board

County Attorney