

# Industrial Facilities & Pollution Control Financing Authority

At-A-Glance

**Two (2) Six-year terms**

| <b>Name</b>      | <b>District</b> | <b>Gender</b> | <b>Ethnicity</b>       |
|------------------|-----------------|---------------|------------------------|
| Davidson, Mike   | 5               | Male          | Caucasian/Non-Hispanic |
| Stewart, Charles | 5               | Male          | Caucasian/Non-Hispanic |

Statement to Applicants

Which Boards would you like to apply for?

Industrial Facilities & Pollution Control Financing Authority: Submitted

Profile

Mike Davidson  
First Name Last Name

What other names have you used? (includes, legal names, aliases, maiden names or professional monikers) NOTE: If none, please note N/A

Michael

mikedavidson23@yahoo.com  
Email Address

1117 Rutledge Avenue  
Home Address

Charlotte NC 28211  
City State Postal Code

What Mecklenburg County District do you live in? Please verify below. \*

☒ 6

How long have you been a resident of Mecklenburg County? Please include months, or years.

15

My age range is (please select one): \*

☒ 30 to 45

Ethnicity \*

☒ Caucasian/Non-Hispanic

Gender \*

☒ Male

Profile

Mike Davidson  
First Name Last Name

**What other names have you used? (includes, legal names, aliases, maiden names or professional monikers) NOTE: If none, please note N/A**

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**Ethnicity \***

☒ Caucasian/Non-Hispanic

**Gender \***

☒ Male

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## Interests & Experiences

### Education

Pfeiffer University, Misenheimer NC 2009, B.S. in Business Administration

City National Bank, an RBC  
Company

Employer

Middle Market Banking  
Team Leader

Occupation

### Business and civic experience

- Currently serve as a Team Leader for the Middle Marketing Banking Team in Charlotte for City National Bank, wholly owned by Royal Bank of Canada - 18 years of middle market lending experience in the Charlotte Market working with commercial & industrial businesses within the manufacturing, distribution, construction and services sectors

Mike Davidson

## Area of expertise and interests/skills

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- Middle market commercial lending, working capital finance and project finance experience specifically for manufacturing businesses in the Greater Charlotte Market - Relationship Management and Networking within the Greater Charlotte Community

## Additional Comments

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- Please see my Linkedin profile (<https://www.linkedin.com/in/mike-davidson-1867849/>) for further details about my work background and experience. My resume is available upon request.

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## Additional Information

**If you are or have ever served on a Mecklenburg County board/commission, please answer yes or no. If yes, please disclose the Board and term-end date.**

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No

## Why are you interested in serving on the board(s) to which you are applying?

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Generally, I would like to further help businesses expand and succeed within this region while advocating for more opportunities for their employees. I have benefitted from living in this community for the past 15 years as my own career has grown and I am passionate about paying that forward to others.

**Have you attended a meeting of the advisory board(s) to which you are applying?**

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☐ Yes ☒ No

## Hours Per Month Available for Position

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4 hours / month

## How did you learn of the vacancy? \*

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☒ Other

## If you answered other - Where did you learn of this vacancy?

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Current Board Member - David Jones. We have shared multiple manufacturing clients between his CPA firm and various banks I have worked with throughout my career.

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## Disclosure

### Are you a Mecklenburg County resident?

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☒ Yes ☐ No

**Are you a current Mecklenburg County employee? (Mecklenburg County employees are prohibited from serving on any board where appointments are made by the Board of Commissioners. If you are a current, county employee who is to serve in an ex-officio and/or non-voting capacity on any board when required by law, please email [clerk@mecknc.gov](mailto:clerk@mecknc.gov) before submitting an application.)**

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☐ Yes ☒ No

**Are you a current vendor with Mecklenburg County?**

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☐ Yes ☒ No

**If you answered yes to the question above, please explain.**

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**• Do you have any personal or business interest that could create a conflict (either real or perceived) if appointed? If yes, please explain the conflict.**

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☒ Yes ☐ No

**If you answered yes to the question above, please explain.**

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For Conflict of Interest, it should be noted that my sister is Mary Jean Davidson, who is employed by Mecklenburg County.

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## **Board Specific Questions**

## Disclaimer

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I, hereby, authorize Mecklenburg County to verify all information included in this application. I certify that I have read the appointment policy and that the information contained in this application is true according to the best of my knowledge and belief. I certify that I am providing my legal name and address in which I reside. I understand that inaccurate or untrue information will be cause for removal from any appointed advisory board. By submitting this application, I agree to adhere to all County policies pertaining to advisory boards, including attendance. I understand if I do not achieve 65% annual attendance, I will be automatically removed from the board or commission to which I am appointed. I understand that this application is subject to the N.C. Public Records Law (NCGS § 132-1) and may be released upon request.

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☒ I Agree

**Signature of Applicant (Sign Your Legal Name):**

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Michael Patrick Davidson

## Mecklenburg County Advisory Board Application

- **Name of Advisory Board:** Industrial Facilities & Pollution Control Board
- **Name:** Charles I. Stewart
- **Home address:** 3116 Pontifex Court
- **City:** Charlotte
- **Zip code:** 28211
- **Home Phone:** 704-442-2486
- **Work Phone:**
- **E-Mail:** cstewart24@carolina.rr.com
- **Occupation:**
- **Place of employment:**
- **Race:** White
- **Sex:** Male
- **Age:** 54
- **Hours per month available for position:**
- **County advisory board currently serving on:**
- **Expiration date:**
- **Education:** BSBA – UNC-CH 1981
- **How did you learn of this vacancy?** Other
- **Business and civic experience:** Banking and Finance
- **Areas of expertise and interests/skills:**
- **County Commission District:** 5
- **Signature of applicant:** Charles I. Stewart
- **Date:** 9/18/02

Mecklenburg County, NC

# Industrial Facilities & Pollution Control Financing Authority

## Board Details

The purpose of the Industrial Facilities and Pollution Control Financing Authority is:

1) to aid in the financing of industrial and manufacturing facilities for the purpose of alleviating unemployment or raising below average manufacturing wages by financing industrial and manufacturing facilities which provide job opportunities or pay better wages than those prevalent in the area, but only where there is a direct or indirect favorable impact on employment commensurate with control facilities for industry in connection with manufacturing and industrial facilities and for public utilities, but only where there is an improvement in the degree of prevention or control of pollution commensurate with the size and cost of the facilities, and 2) to conduct any and all other activities as shall from time to time be found to be appropriate in connection with the foregoing and as are lawful under the Act, as the same may be from time to time amended.

## Overview

**Size** 7 Seats

**Term Length** 6 Years

**Term Limit** 1 Term

## Contact

**Name** Tyrone Wade

**Phone** (980) 314-2908

## Additional

### Qualifications

Must be a resident of Mecklenburg County.

### Advisory Board Details

In 1976, pursuant to NCGS § 159C-4, the Mecklenburg Board of Commissioners established "The Mecklenburg County Industrial Facilities and Pollution Control Financing Authority" ("the Authority") to act as a conduit bond issuer for industrial development bonds to finance new and expanding businesses in the County. The Authority consisted of seven members appointed by the Board of County Commissioners who would serve six-year terms. The Authority was authorized under the Act to issue revenue bonds for the purposes authorized by the Act. In 2007 the Act was amended to broaden the scope of the Authority's powers to include the issuance of bonds for the benefit of various nonprofit entities and purposes, referred to in the Act as "special purpose projects." In 2010, the Authority issued its Special Purpose Project Revenue Bond (Thompson Child & Family Focus Project), Series 2010A in the amount of \$2,440,000 and its Special Purpose Project Revenue Bond (Thompson Child & Family Focus Project), Series 2010B in the amount of \$9,120,000 (collectively, the "2010 Bonds") pursuant to a bond purchase and loan agreement that was executed on October 1, 2010 between the AUTHORITY, BRANCH BANKING AND TRUST COMPANY ("BB&T," now Truist), the "Purchaser" and THOMPSON CHILD & FAMILY FOCUS, a North Carolina nonprofit corporation (the "Borrower"). The proceeds of the 2010 Bonds were loaned to the Borrower to refund and retire the outstanding principal amount of the bonds previously issued by the North Carolina Capital Facilities Finance Agency in 2000 to finance various capital projects of the Borrower. The 2010 Bonds bear interest at a floating rate based on the London

Interbank Offered Rate (One Month LIBOR), which is a benchmark interest rate for many adjustable rate mortgages, business loans, and financial instruments traded on global financial markets. One Month LIBOR is expected to be phased out in June, 2023; therefore, the Purchaser and the Borrower need to amend the applicable documents in order to change the applicable benchmark interest rate for the 2010 Bonds from a LIBOR based rate to one based on the Secured Overnight Funds Rate (SOFR). Since the SOFR based rate is expected to be the same equivalent rate as the LIBOR based rate, the Local Government Commission (LGC) does not require approval for the change (although they will note it on their information agenda once completed). Since the referenced interest rate is in the bond documents, it requires an amended document signed by the Authority. The last appointments to the Authority were made December 17, 2013 and thus the terms expired in 2019, therefore there are no active members of the Authority. Therefore, it is necessary for the BOCC to appoint or reappoint members to the Authority to approve and execute the necessary documents to change the benchmark interest rate and take any other appropriate action as necessary. As with all bonds issued by the Authority, all costs are paid by the Borrower. Neither the Authority nor the County is responsible for the repayment of the bonds, but having the Authority as the issuer makes them tax exempt, which lowers the cost of the debt. No further action with respect to the 2010 Bonds is required by the BOCC.

**Meeting Dates/Times**

TBD

**Meeting Location**

TBD

**Time Commitment**

TBD

**Stipend**

No

**Special Notes**

**Job Description**

# Industrial Facilities & Pollution Control Financing Authority

## Board Roster

### Paige F Burgess

**3rd Term** Feb 04, 2003 - N/A

**Email** pburgess@fergusonbox.com

**Appointing Authority** BOCC

**Home Phone** Mobile: (704) 400-4724

**Alternate Phone** Business: (704) 597-0310

**Address**

6722 Honors Court  
Charlotte, NC 28210

### Luther Moore

**3rd Term** Sep 18, 2012 - N/A

**Email** luther\_moore@belk.com

No Recruitment

**Home Phone** : 7043672587

**Appointing Authority** CITY COUNCIL

**Alternate Phone** : 7044268403

**Address**

3914 Charmal Place  
Charlotte, NC 28226

### Rick Sanderson

**3rd Term** Oct 02, 2007 - N/A

**Email** 549@noemail.com

**Appointing Authority** BOCC

**Home Phone** : 7043669040

**Alternate Phone** : 7045014024

**Address**

4930 Pine Ridge Rd  
Charlotte, NC 28226

### Rob Kidwell

**3rd Term** Nov 20, 2012 - N/A

**Email** robbielee1@yahoo.com

**Appointing Authority** BOCC

**Home Phone** : 7049418250

**Alternate Phone** : 7049418250

**Address**

7603 Rolling Meadows Ln  
Huntersville, NC 28078

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**David Jones**

**3rd Term** Nov 01, 2013 - N/A

**Email** david.jones@greerwalker.com

**Appointing Authority** BOCC

**Home Phone** Home: (704) 957-4244

**Alternate Phone** Home: (704) 353-8264

**Address**

10433 Balmoral Cr  
Charlotte, NC 28210

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**Vacancy**

**Appointing Authority** BOCC

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**Vacancy**

**Appointing Authority** BOCC