

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE  
COUNTY OF MECKLENBURG, NORTH CAROLINA MAKING  
CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED  
BOND ISSUES**

**WHEREAS**, the Board of Commissioners of the County of Mecklenburg, North Carolina (the “*Board of Commissioners*”) is considering the issuance of bonds of the County of Mecklenburg, North Carolina (the “*County*”) which shall be for the following purposes and in the following maximum amounts:

\$45,000,000 of bonds to pay the costs of additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing of new equipment relating to the operation and maintenance of certain Solid Waste facilities located in the County, including the acquisition of land or rights-of-way in land required therefor (the “*Projects*”);

\$90,000,000 of bonds to pay the costs of refunding in advance of their maturities all or a portion of the County’s (1) General Obligation Public Improvement Bonds, Series 2013B and (2) General Obligation School Bonds, Series 2015A (collectively, the “*Refunded Bonds*”)

**WHEREAS**, certain findings of fact by the Board of Commissioners must be presented to enable the Local Government Commission of the State of North Carolina to make certain determinations as set forth in Article 4 of Chapter 159 of the General Statutes, Section 52.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners, meeting in open session on the 19th day of November 2024, have made the following factual findings in regard to this matter:

**Section 1.**     ***Facts Regarding Necessity of Proposed Financing.*** The proposed bonds are necessary and expedient to (1) reduce the County’s debt service costs related to the projects financed by the Refunded Bonds, and (2) pay the capital costs of the Projects.

**Section 2.**     ***Facts Supporting the Amount of Bonds Proposed.*** The sums estimated for these bonds are adequate and not excessive for the proposed purpose.

**Section 3.**     ***Past Debt Management Policies.*** The County’s debt management procedures and policies are good and have been carried out in compliance with law. The County employs a full-time Chief Financial Officer to oversee compliance with applicable laws relating to debt management. The Board of Commissioners requires annual audits of County finances. In connection with these audits, compliance with laws is reviewed. The County is not in default in any of its debt service obligations. The County Attorney’s office reviews all debt-related documents for compliance with laws.

**Section 4.**     ***Past Budgetary and Fiscal Management Policies.*** The County’s budgetary and fiscal management policies have been carried out in compliance with laws. The Board of Commissioners closely reviews annual budgets before final approval of budget ordinances. Changes to total appropriation at the fund level are presented as budget amendments for approval by the Board of Commissioners at regular Board of Commissioners meetings. The Chief Financial Officer presents financial information to the Board of Commissioners which shows budget to actual comparisons annually and otherwise as the County Manager deems necessary or as a member of the Board of Commissioners may request.

**Section 5.**     ***Retirement of Debt.*** The schedule for issuing the bonds does not require a property tax increase.

**Section 6.**     ***Marketing of Bonds.*** The proposed bonds can be marketed at reasonable rates of interest.

**Section 7.**     ***Financing Team.*** The County Manager and the Chief Financial Officer, with advice from the County Attorney, are hereby authorized and directed to (1) retain Parker Poe Adams & Bernstein LLP, as bond counsel, and (2) retain First Tryon Advisors, as financial advisor. The County Manager and the Chief Financial Officer are authorized to retain and approve the services of other professionals that they deem necessary related to the issuance of the proposed bonds. The filing of an application by the Chief Financial Officer with the Commission for its approval of the proposed bonds is hereby ratified and confirmed.

**Section 8.**     ***Estimated Interest.*** The assumptions used by the Chief Financial Officer of the County in preparing the statement of disclosure to be filed with the Clerk to the Board of Commissioners pursuant to Section 159-55.1(a) of the General Statutes of North Carolina are reasonable.

**Section 9.**     ***Effective Date.*** This Resolution will take effect immediately on its adoption.

Read, approved and adopted this 19th day of November, 2024.

\_\_\_\_\_  
Chairman of the Board of Commissioners

ATTEST:

\_\_\_\_\_  
Clerk to the Board of Commissioners

STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF MECKLENBURG            )            SS:

I, Kristine M. Smith, Clerk to the Board of Commissioners of the County of Mecklenburg, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of a resolution titled **“RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED BOND ISSUES”** adopted by the Board of Commissioners of the County of Mecklenburg, North Carolina in regular session convened on the 19th day of November, 2024, as recorded in the minutes of the Board of Commissioners of the County of Mecklenburg, North Carolina.

***WITNESS*** my hand and the seal of the County of Mecklenburg, North Carolina, this the \_\_\_\_ day of \_\_\_\_\_, 2024.

(SEAL)

\_\_\_\_\_  
Clerk to the Board of Commissioners  
County of Mecklenburg, North Carolina

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO  
EXCEED \$45,000,000 GENERAL OBLIGATION SOLID WASTE  
BONDS OF THE COUNTY OF MECKLENBURG, NORTH  
CAROLINA**

**WHEREAS**, the Board of Commissioners of the County of Mecklenburg, North Carolina (the “*County*”) deems it advisable to make the improvements hereinafter described; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners of the County, as follows:

**Section 1.** The Board of Commissioners of the County has ascertained and hereby determines that it is necessary to provide the funds for additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing of new equipment relating to the operation and maintenance of certain Solid Waste facilities located in the County, including the acquisition of land or rights-of-way in land required therefor.

**Section 2.** To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the County are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such bonds authorized by this bond order shall be and not exceed \$45,000,000.

**Section 3.** Taxes will be levied in an amount sufficient to pay the principal and interest of the bonds authorized by this bond order.

**Section 4.** A sworn statement of the County’s debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

**Section 5.** No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the County shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the County and shall be approved by a majority of those who vote thereon.

**Section 6.** This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event the order will take effect when approved by the voters of the County.

The foregoing bond order was read by title and introduced by the Board of Commissioners of the County of Mecklenburg, North Carolina this 19th day of November, 2024.

STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF MECKLENBURG            )            ss:

I, Kristine M. Smith, Clerk to the Board of Commissioners of the County of Mecklenburg, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of so much of the proceedings of the Board of Commissioners as it relates to the introduction of the bond order entitled “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$45,000,000 GENERAL OBLIGATION SOLID WASTE BONDS OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA**” by the Board of Commissioners of the County of Mecklenburg, North Carolina, at a meeting held on the 19th day of November, 2024 and that such proceedings are to be recorded in the minute books of said Board of Commissioners.

***WITNESS*** my hand and the seal of the County of Mecklenburg North Carolina, this the \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Clerk to the Board of Commissioners  
County of Mecklenburg, North Carolina

(SEAL)

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO  
EXCEED \$90,000,000 GENERAL OBLIGATION REFUNDING  
BONDS OF THE COUNTY OF MECKLENBURG, NORTH  
CAROLINA**

**WHEREAS**, the County of Mecklenburg, North Carolina (the “*County*”) has previously issued its (1) General Obligation Public Improvement Bonds, Series 2013B and (2) General Obligation School Bonds, Series 2015A (collectively, the “*Prior Bonds*”);

**WHEREAS**, the Board of Commissioners of the County (the “*Board of Commissioners*”) deems it advisable to refund certain maturities of the Prior Bonds (the “*Refunded Bonds*”);

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners as follows:

**Section 1.** The Board of Commissioners deems it advisable to refund the Refunded Bonds.

**Section 2.** To raise the money required to pay the costs of refunding the Refunded Bonds as set forth above, bonds of the County are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such bonds authorized by this bond order shall be and not exceed \$90,000,000.

**Section 3.** Taxes will be levied in an amount sufficient to pay the principal and interest of the bonds authorized by this bond order.

**Section 4.** A sworn statement of the County’s debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

**Section 5.** This bond order shall take effect on its adoption.

The foregoing bond order was read by title and introduced by the Board of Commissioners of the County of Mecklenburg, North Carolina this 19th day of November, 2024.

STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF MECKLENBURG            )            ss:

I, Kristine M. Smith, Clerk to the Board of Commissioners of the County of Mecklenburg, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of so much of the proceedings of the Board of Commissioners as it relates to the introduction of the bond order entitled “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$90,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA**” by the Board of Commissioners of the County of Mecklenburg, North Carolina, at a meeting held on the 19th day of November, 2024 and that such proceedings are to be recorded in the minute books of said Board of Commissioners.

***WITNESS*** my hand and the seal of the County of Mecklenburg North Carolina, this the \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Clerk to the Board of Commissioners  
County of Mecklenburg, North Carolina

(SEAL)

**RESOLUTION OF THE COUNTY OF MECKLENBURG, NORTH  
CAROLINA CALLING A PUBLIC HEARING ON A BOND  
ORDER, DIRECTING PUBLICATION OF A NOTICE OF SAID  
PUBLIC HEARING AND FILING OF A DEBT STATEMENT AND  
STATEMENT OF DISCLOSURE**

**WHEREAS**, the bond order entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$45,000,000 GENERAL OBLIGATION  
SOLID WASTE BONDS OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA.”

has been introduced at a meeting of the Board of Commissioners of the County of Mecklenburg, North Carolina this November 19, 2024 and the Board of Commissioners desires to provide for the holding of a public hearing thereon on December 3, 2024 and the submission of a statement of debt and statement of disclosure in connection therewith as required by the Local Government Bond Act.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the County of Mecklenburg, North Carolina as follows:

**Section 1.** The public hearing upon said bond order shall be held on the 3rd day of December, 2024 at 5:00 p.m. in the Charlotte-Mecklenburg Government Center Meeting Chamber, 600 East Fourth Street, Charlotte, North Carolina, 28202.

**Section 2.** The Clerk to the Board of Commissioners is hereby directed to cause a copy of the bond order to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days before such public hearing.

**Section 3.** The County’s Chief Financial Officer is hereby directed to (a) file with the Clerk to the Board of Commissioners before publication of the bond order with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the appraised value of property subject to taxation by the County and the net debt of the County, and (b) file with the Clerk to the Board of Commissioners and the Local Government Commission of North Carolina and post online a statement of disclosure in accordance with Section 159-55.1(a) of the General Statutes of North Carolina.

**Section 4.** This Resolution will take effect immediately on its adoption.

Read, approved and adopted this 19th day of November, 2024.



BOARD OF COMMISSIONERS  
COUNTY OF MECKLENBURG  
NORTH CAROLINA

ATTEST:

---

Chairman of the Board of Commissioners

---

Clerk to the Board of Commissioners

STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF MECKLENBURG            )            ss:

I, Kristine M. Smith, Clerk to the Board of Commissioners of the County of Mecklenburg, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of a resolution titled “**RESOLUTION OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA CALLING A PUBLIC HEARING ON A BOND ORDER, DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING AND FILING OF A DEBT STATEMENT AND STATEMENT OF DISCLOSURE**” duly adopted by the Board of Commissioners of the County of Mecklenburg, North Carolina, at a meeting held on the 19th day of November, 2024 and that such proceedings are to be recorded in the minute books of said Board of Commissioners.

***WITNESS*** my hand and the seal of the County of Mecklenburg, North Carolina, this the \_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Clerk to the Board of Commissioners  
County of Mecklenburg, North Carolina

(SEAL)