

C-PACE Basics

What is C-PACE?



Commercial Property Assessed Capital Expenditure (C-PACE)



Fully **voluntary** program



Provides eligible property owners with access to long-term financing from private capital providers for up to 100% of qualified improvements



Financed amounts are secured as a lien on the property

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Alternative financing mechanism

For commercial properties Long-term, low-cost private capital

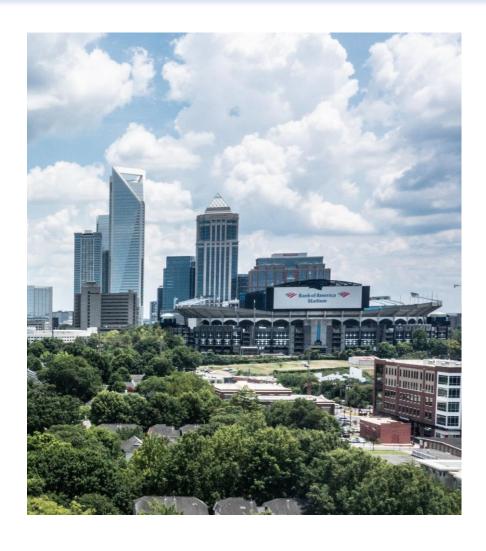
For energy efficiency, renewable energy, water conservation, and/or resilience projects



Recently authorized in North Carolina (<u>SB 802</u>)



Next Steps



Steps to Join

✓ Pass a resolution of intent to join, setting public hearing date – Passed November 5, 2025
☐ Hold a public hearing – November 18, 2025
☐ Pass a resolution to join

Context

- If the County follows these steps to join, the program is effective for all eligible properties in the County
- If the City or Towns follows the steps to join, they must also obtain a resolution of concurrence from the Mecklenburg Board of County Commissioners.

