

MECKLENBURG COUNTY
SCRAP TIRE DISPOSAL SPECIAL REVENUE FUND ORDINANCE

The following ordinance was offered by Commissioner James, who moved its adoption:

WHEREAS, as a result of changes to accounting guidelines, which no longer allow the use of an expendable trust fund, funds received for the management of scrap tire disposal will be accounted for in a special revenue fund.

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA:

Section I. That for the purpose of holding and accounting for funds received from the North Carolina Scrap Tire Disposal Fees as provided pursuant to G.S. 130A-309.56(d) and the remaining balances transferred from the Scrap Tire Disposal Expendable Trust Fund, there is hereby created the Scrap Tire Disposal Fund.

Section II. The County Director of Finance is authorized to receive and place into this special revenue fund any North Carolina Scrap Tire Disposal Fee monies received after the adoption of this ordinance by Mecklenburg County and any monies recovered from the persons responsible for a nuisance tire collection site cleaned up by Mecklenburg County, as well as the remaining balances transferred from the Scrap Tire Disposal Expendable Trust Fund.

Section III. The County Director of Finance is authorized and directed to invest and reinvest funds in said Fund until such time as funds are needed to pay for scrap tire disposal and nuisance site clean up in accordance with the Program for the Disposal of Scrap Tires and Disbursement of Scrap Tire Disposal Tax Revenues adopted by the Mecklenburg County Board of Commissioners.

Section IV. The County Director of Finance shall hold such funds in said Fund until such time as funds are needed to pay for scrap tire disposal and nuisance site clean up in accordance with the Program for the Disposal of Scrap Tires and Disbursement of Scrap Tire Disposal Tax Revenues adopted by the Mecklenburg County Board of Commissioners.

This motion to adopt the foregoing ordinance was seconded by Commissioner Clarke and adopted this the 21st day of May 2002 by the following vote:

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| <p>Ayes: Commissioner Becky Carney Commissioner Dumont Clarke Commissioner Tom Cox Commissioner H. Parks Helms Commissioner Bill James Commissioner Norman A. Mitchell, Sr. Commissioner Jim Puckett Commissioner Ruth Samuelson Commissioner Darrel Williams</p> | <p>Noes:</p> |
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Approved As To Form:

M A Bethune
County Attorney