

**MECKLENBURG COUNTY, NORTH CAROLINA  
 FY 2021 AUTHORIZATION PARK AND RECREATION  
 CAPITAL PROJECT ORDINANCE**

The following ordinance was offered by Commissioner \_\_\_\_\_, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 16<sup>th</sup> DAY OF JUNE 2020:

Section I. That for the purpose of providing additional funds, together with any other available funds for the following projects:

Eastfield Regional Park

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefore, \$ 5,000,000 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from Sale of Bonds, Pay-As-You-Go/Other County Funds:

2020-2021 fiscal year	\$ 325,000
2021-2022 fiscal year	1,625,000
2022-2023 fiscal year	2,700,000
2023-2024 fiscal year	350,000

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner and adopted by the following vote:

Ayes: \_\_\_\_\_  
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Noes: \_\_\_\_\_  
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Approved as to form:

\_\_\_\_\_

County Attorney