

**MECKLENBURG COUNTY, NORTH CAROLINA
 FY 2016 AUTHORIZATION PARK AND RECREATION
 APPROVED IN NOVEMBER 4, 2008 REFERENDUM
 CAPITAL PROJECT ORDINANCE**

The following ordinance was offered as amendment to and restatement of FY2016 Authorization Park and Recreation adopted July 7, 2015 by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 19th DAY OF May 2020:

Section I. That for the purpose of providing funds, together with any other available funds for the following projects:

- | | |
|--|--|
| Stevens Creek Nature Preserve (\$7,200,000) | Huntersville Recreation Center (\$1,500,000) |
| Hucks Road Regional Park (\$3,550,000) | Jetton Park Picnic Shelters (\$1,000,000) |
| Little Sugar Creek Greenway (\$1,900,000) | Linda Lake Neighborhood Park (\$600,000) |
| Robert C. Bradford Regional Park (\$2,950,000) | Progress Park –Shelter (\$200,000) |
| Thomas McAllister Winget Park (\$2,716,000) | Four Mile Creek GWY (\$175,000) |
| McDowell Creek GWY (\$2,500,000) | |

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor, \$26,041,000 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

| | |
|--|-------------|
| Proceeds from sale of bonds, Pay-As-You-Go/Other County Funds: | |
| 2015-2016 fiscal year | \$3,726,454 |
| 2016-2017 fiscal year | 8,237,450 |
| 2017-2018 fiscal year | 10,445,096 |
| 2018-2019 fiscal year | 1,882,000 |

These will be the maximum amounts of cash available to pay project expenses per fiscal year unless the Director of Finance determines that an additional amount of cash can be made available during a fiscal year or years.

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner and adopted by the following vote:

Ayes: _____

Noes: _____

Approved as to form:

 County Attorney