MECKLENBURG COUNTY BOARD OF COMMISSIONERS RESOLUTION AUTHORIZING THE LEASE OF PROPERTY TO GLOBAL SIGNAL ACQUISITIONS

WHEREAS, Mecklenburg County ("County") owns Tax Parcel 209-021-01 commonly known as Carmel Road Park; and

WHEREAS, the County entered into a land lease with AT&T Wireless in 1997 for the installation and maintenance of a cell tower; and

WHEREAS, Global Signal Acquisitions, LLC ("Global"), successor to AT&T and a subsidiary of Crown Castle would like to enter another land lease at Camel Road Park for the continued operation and maintenance of the cell tower which serves a large portion of the south Charlotte area; and

WHEREAS, the County and Global have agreed to allow Global to lease a portion of Carmel Road Park based on the following proposed business terms:

Location A 45' x 20' portion of Carmel Road Park including a 20' path from

Carmel Road to the cell tower location

Term An initial term of five (5) years

Rent \$30,170.52 annually, to be paid in equal monthly installments.

Renewals Four (4) additional terms of five (5) years each

Escalation The rent shall increase by an amount equal to 15% of the annual

rent for each renewal period.

Additional Consideration In addition to annual rent, the lessee shall pay the County an

additional \$250,000 in 2032, 2037, and 2042 (for a sum total of \$750,00) should the lessee renew the lease. The additional lease payments are intended to be used for the acquisition of parkland

and/or upgrades to existing parks; and

WHEREAS, the County's Park and Recreation and Asset and Facility Management Departments have determined that the property that Global desires to lease will not be needed by the County during the term of the lease; and

WHEREAS, pursuant to G.S. 160A-272 the Board of Commissioners has determined that it would be in the public's interest for it to agree to the arrangement proposed by Global; now, therefore, be it

RESOLVED that the Mecklenburg County Board of Commissioners does hereby authorize a lease arrangement with Global, as described above, and authorize the County

consistent with the business terms outlined above	re.
Adopted the day of May, 2024.	
Approved as to Form:	
County Attorney	Clerk to the Board
	(OF AL)
	(SEAL)

Manager, or her designee, to negotiate and execute a formal lease agreement with Global