

**MECKLENBURG COUNTY
NOTICE OF INTENT TO LEASE
PROPERTY ON TAX PARCEL 209-021-01**

On April 2, 2024, the Mecklenburg County Board of Commissioners adopted a Resolution declaring its intent to lease property to Global Signal Acquisitions, LLC, consistent with the following business terms:

Location	A 45' x 20' portion of Carmel Road Park including a 20' path from Carmel Road to the cell tower location
Term	An initial term of five (5) years
Rent	\$30,170.52 annually, to be paid in equal monthly installments.
Renewals	Four (4) additional terms of five (5) years each
Escalation	The rent shall increase by an amount equal to 15% of the annual rent for each renewal period.

The Board of Commissioners will consider whether to approve the lease agreement at its May 7, 2024 meeting. Anyone wishing to obtain additional information about the proposed lease may contact Jacqueline McNeil, County Real Estate Management Director, by telephone at (980) 314-2511 during normal business hours.