



# **Delinquent Property Tax Collections Update**

Presented to the Mecklenburg  
Board of County Commissioners

April 16, 2024

Presented by Neal L. Dixon, Tax Collector

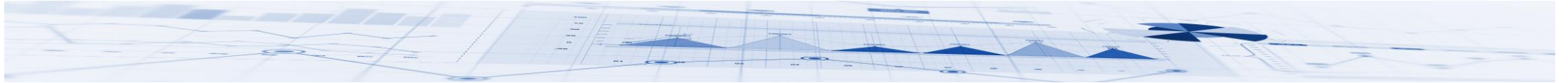
# Key Tax Dates for the FY 2024 Billing



- Exemptions and Exclusions Deadline: June 1, 2023
- Billing Date: July 28, 2023
- Tax Due Date: September 1, 2023
- HOMES Program Deadline: December 15, 2023
- Delinquent Date: January 6, 2024
- Tax Advertisement Avoidance Deadline: February 29, 2024
- Tax Advertisement: April 7, 2024
- Debt Set-off Deadline: April 11, 2024



# Ad Valorem Collections to Date



## Current Year Taxes:

- We have collected \$1.28 Billion in County taxes.
- This is 99.00% of this year's levy.
- Last year we collected \$1.16 Billion, equating to 99.11% of the levy.
- LESD and FPSD collections are lower than previous years.

## Prior Year Taxes:

- We have collected \$4.38 Million in County taxes.
- This time last year we had collected \$4.57 Million.



# Delinquency Snapshot for FY 2021 – FY 2024

Property Type	FY 2021	FY 2022	FY 2023	FY 2024	Total
Business Personal Property	\$842,036.49	\$884,123.52	\$1,134,103.61	\$2,027,643.84	\$4,887,907.46
Individual Personal Property	\$340,976.08	\$815,575.86	\$788,783.69	\$1,092,507.11	\$3,037,842.74
Real Estate	\$471,480.20	\$588,938.03	\$1,082,035.65	\$9,614,726.69	\$11,757,180.57
Public Utilities (State Certified)	\$12,636.33	\$8,084.62	\$1,188.62	\$7,116.65	\$29,026.22
Grand Totals	\$1,667,129.10	\$2,296,722.03	\$3,006,111.57	\$12,741,994.29	\$19,711,956.99



# FY 2023 Compared to FY 2024 by Bill Amount

## FY 2023

Current Bill Amount	Delinquent Bill Count	Total Due
Over \$10,000	103	\$2,830,053.56
\$5,000 and \$9,999	250	\$1,649,647.43
\$1,000 and \$4,999	4,602	\$9,003,126.97
Under \$1,000	29,936	\$4,635,136.11
Grand Totals	34,891	\$18,117,964.07

## FY 2024

Current Bill Amount	Delinquent Bill Count	Total Due	Count Difference	Amount Difference
Over \$10,000	116	\$3,266,737.79	13	\$436,684.23
\$5,000 and \$9,999	321	\$2,186,515.90	71	\$536,868.47
\$1,000 and \$4,999	5,476	\$11,777,080.08	874	\$2,773,953.11
Under \$1,000	29,056	\$4,455,392.14	(880)	(\$179,743.97)
Grand Totals	34,969	\$21,685,725.91	78	\$3,567,761.84



# Collection Statistics to Date



- Voluntary Collections: FY 2024 96.82% compared to FY 2023 96.81%
- Delinquent Notices Mailed: 118,484
- Number of Delinquent Bills Advertised: 40,342
- Deputy Tax Collector Field Visits: 5,867
- Garnishments Issued: 2,634
- Bills in Bankruptcy: 419
- Bills Under Appeal: 135



# County Revenue and Collection Percentage by FY

Fiscal Year	County Revenue Collected	End of Year Collection Percentage
FY 2021	\$1,100,057,085.79	99.22%
FY 2022	\$1,129,085,814.16	99.47%
FY 2023	\$1,164,367,822.69	99.52%
FY 2024	TBD	TBD



# Conclusion



- Revenue collected to date is higher than last year at a lower percentage.
- Prior year collections are lower than last year.
- There is \$3.58 Million more in delinquency due to the County and municipalities now compared to this time last year.
- The pace of collections for the 34,532 bills with less than \$5,000 currently due will be a challenge over the next 2.5 months.
- We are barred from pursuing collections for bills in bankruptcy and under appeal making it questionable if we will collect those taxes this fiscal year.
- Revenue will likely be higher than last year with a lower percentage.

