



MECKLENBURG COUNTY
North Carolina

2025

Straw Vote Meeting

Overview

1. Fund Balance Policy

2. Straw Voting

3. CIP Recommended Projects

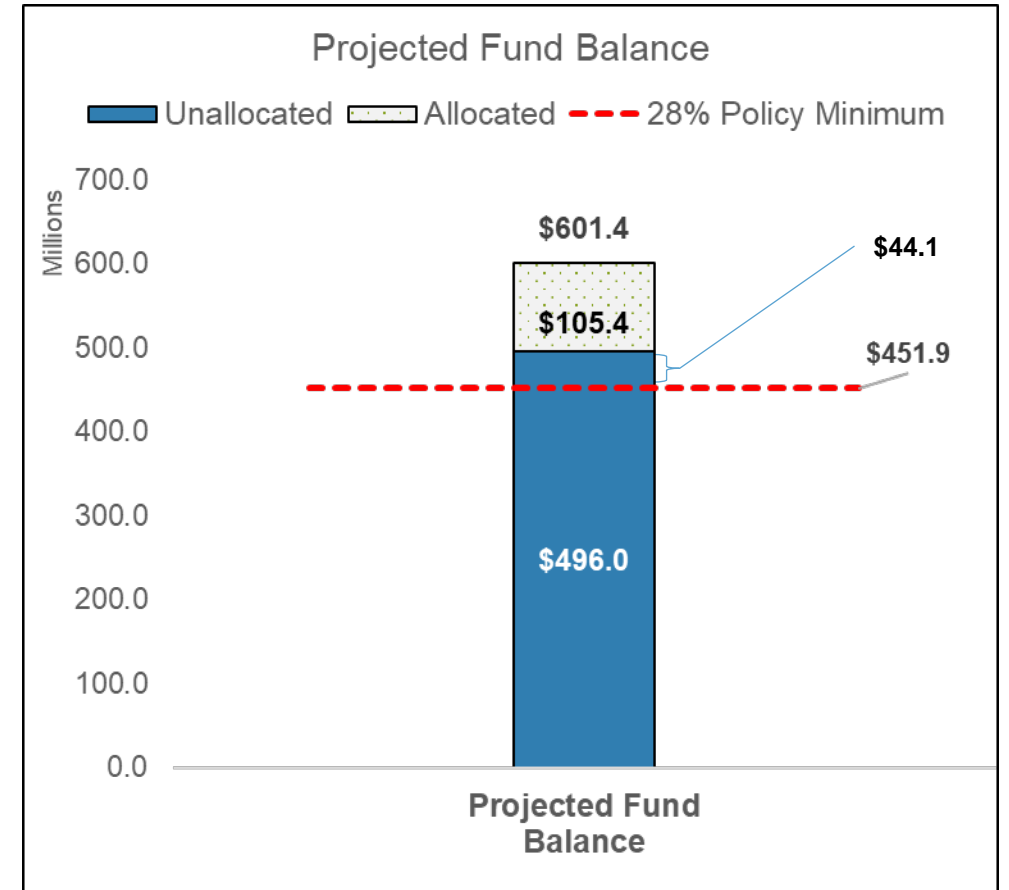


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Fund Balance

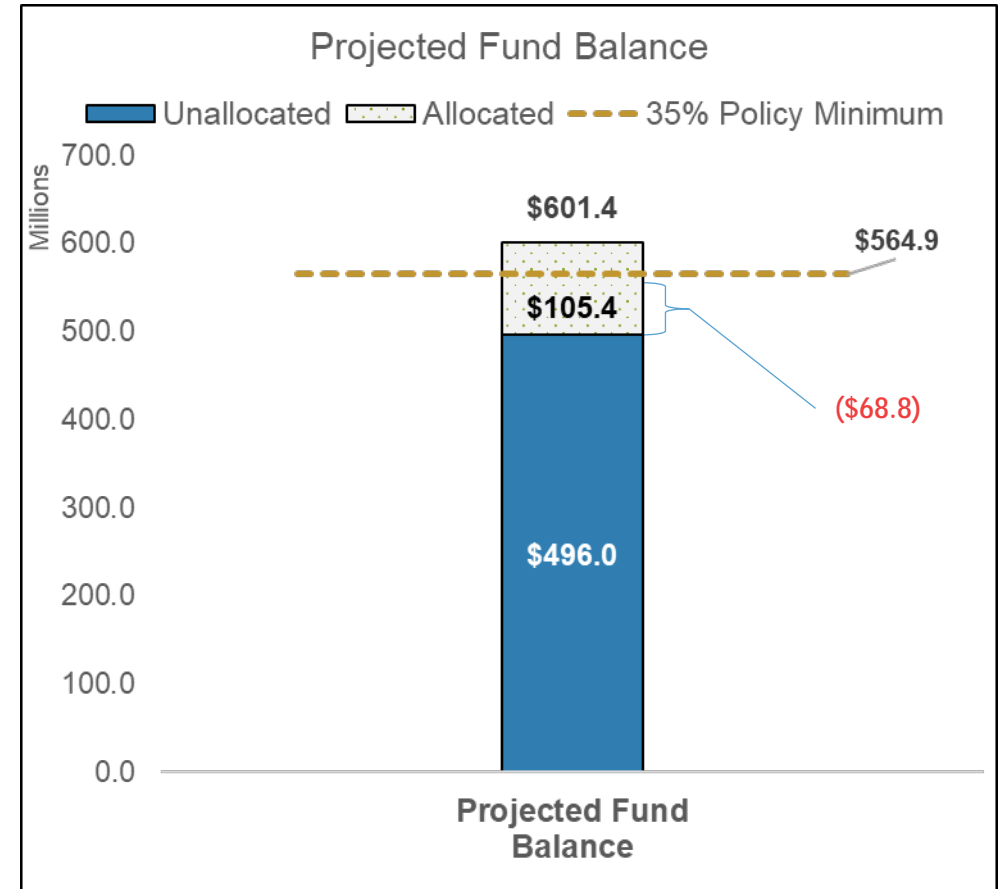
Fund Balance Policy

	Amount (Millions)
Projected Fund Balance	\$601.4
28% Policy Minimum	\$451.9
Amount Available Above Minimum	\$149.5
Amount Recommended For FY2025	\$105.4
Remaining Amount Above Minimum	\$44.1
Total Fund Balance Remaining	\$496.0
% of General Fund Revenue	31%



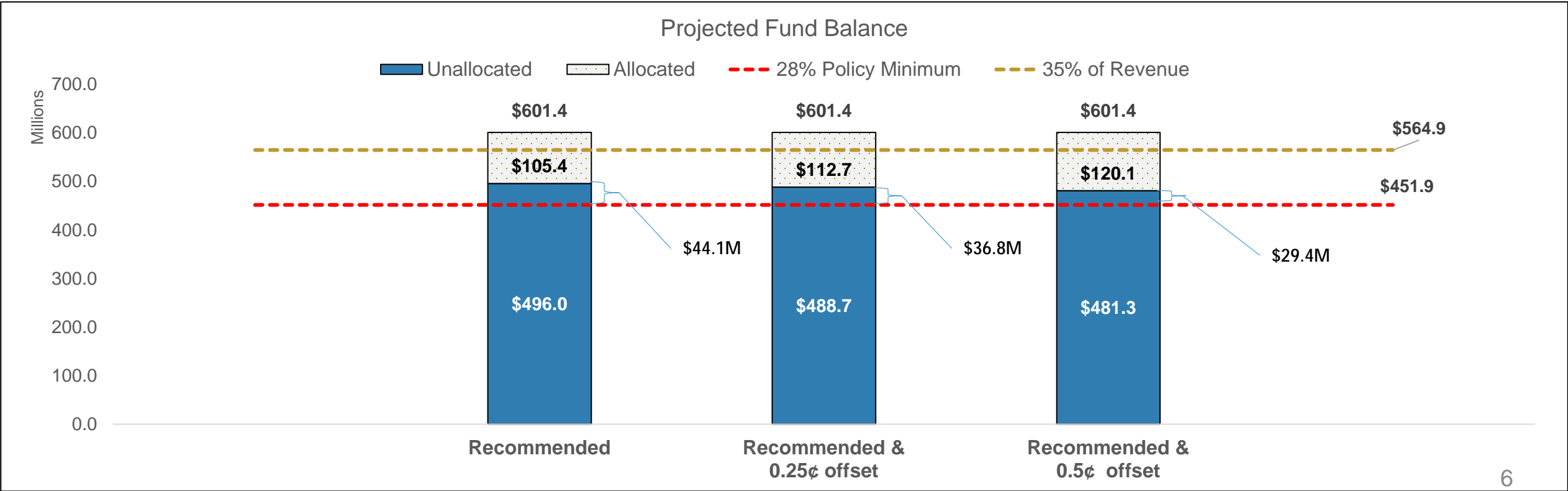
Fund Balance Policy With a 35% of Revenue Minimum

	Amount (Millions)
Projected Fund Balance	\$601.4
35% Policy Minimum	\$564.9
Amount Available Above Minimum	\$36.5
Amount Recommended For FY2025	\$105.4
Resulting Amount Under Minimum	(\$68.8)



Offsetting Ongoing Revenue Shortfalls

- Would result in a structural imbalance that would need to be corrected in future budgets
- Likely result in tax increase or expense reductions in the future
- The scenarios shown below show the impact on fund balance in the first year, but the shortfall would continue beyond FY2025





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Straw Voting

Straw Voting Process

1. **Motion to seek a change**

- If the motion includes an increase in ongoing cost, then a corresponding decrease should also be identified if the goal is to avoid an increase in the tax rate.

2. **Discussion**

- Following the motion the Board can discuss and can ask clarifying questions.

3. **Take the straw vote**

- Straw votes are non-binding and do not require a second.
- If a majority approves, staff will update the budget to reflect the change.

4. **Final action**

- Direct staff to develop the FY2025 Operating Budget Ordinance for the Board's adoption on June 4th.