RESOLUTION OF THE MECKLENBURG BOARD OF COUNTY COMMISSIONERS AUTHORIZING PARTICIPATION IN THE SANDOZ INC., NATIONAL OPIOID SETTLEMENT AGREEMENT

WHEREAS, Mecklenburg County, along with several counties and municipalities in North Carolina joined with thousands of local governments across the country to file lawsuits against opioid manufacturers and pharmaceutical distribution companies and chain drug stores to hold those companies accountable for their misconduct; and

WHEREAS, settlements have been reached in litigation against Walmart, Inc., Teva Pharmaceutical Industries Ltd., Allergan Finance, LLC, Allergan Limited, CVS Health Corporation, CVS Pharmacy, Inc., and Walgreen Co., as well as their subsidiaries, affiliates, officers, and directors named in these Settlements; and

WHEREAS, a proposed new nationwide settlement in principle agreement has been reached with Sandoz, Inc., and the County has the opportunity to participate in the new settlement agreement; and

WHEREAS, this agreement would establish a \$99,500,000 settlement fund to resolve pending opioid-related litigation, and the County has the ability to participate to remediate and abate the impacts of the opioid crisis

WHEREAS, Participating Subdivisions and Participating Tribes by and through the Participating Subdivision Designees and Participating Tribe Designees, and Sandoz, share a common desire to resolve disputes between Participating Subdivisions and Participating Tribes, and Sandoz, relating to opioid medications according to the terms set out in the Agreement.

NOW, THEREFORE BE IT RESOLVED, Mecklenburg County does hereby authorized participation in the Sandoz Inc., settlement agreement and authorizes the County Manage or County Attorney to execute any and all documents necessary to effectuate the same and provide such documents to the Implementation Administrator.

Adopted this the _____ day of July 2025.

Mark D. Jerrell, Chair Mecklenburg County Board of Commissioners

ATTEST:

Kristine Smith, Clerk to the Board (SEAL)