



# **Business Investment Program (BIP) Grant**

**Public Hearing**

Presented to the  
Mecklenburg Board of County Commissioners  
April 1, 2025.



**DetraPel, Inc.**



## Company Background



## DetraPel, Inc.

- **DetraPel, Inc.**, is a clean-tech advanced materials company specializing in synthesizing and manufacturing PFAS-free protective coatings.
- The company makes stain repellents for shoes, garments, consumer and commercial textiles, food packaging, healthcare, technical textiles and electronics.
- Based in Framingham, MA.
- Founded in 2013.
- Considering 40,000 sf building in Charlotte for a R&D center that includes a clean room, manufacturing and warehouse space.



## Project Details

- **\$3,500,000 in New Taxable Investment**
  - \$1,500,000 in Real Property
  - \$2,000,000 in Business Personal Property
- **35 New Employees**
  - \$71,794 Average Wage
- **Competitive Sites:**
  - Fort Mill, SC.

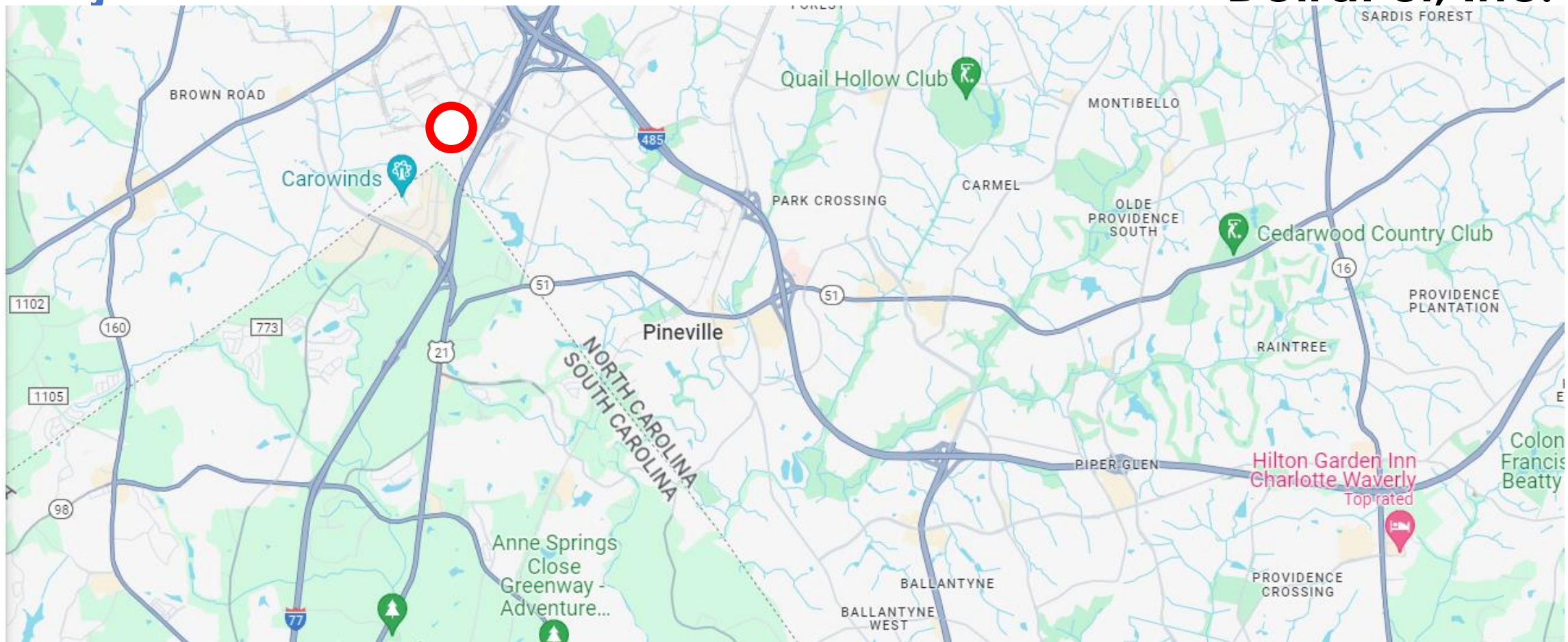
## DetraPel, Inc.





## Project Location

**DetraPel, Inc.**



**Proposed Location:** 11435 Granite St. A, Charlotte, NC, 28273

**Submarket Name:** Steele Creek

**Commission District :** 6



## Project Incentives

**DetraPel, Inc.**

Partner	Terms	Amount
County	3 years/50%	\$34,536
City of Charlotte	3 years/90%	\$22,843
*State Incentives	\$1,700 per new job x 35	\$59,500
<b>TOTAL</b>		<b>\$116,879</b>

\* North Carolina Customized Training Program.



## Project Employment

## DetraPel, Inc.

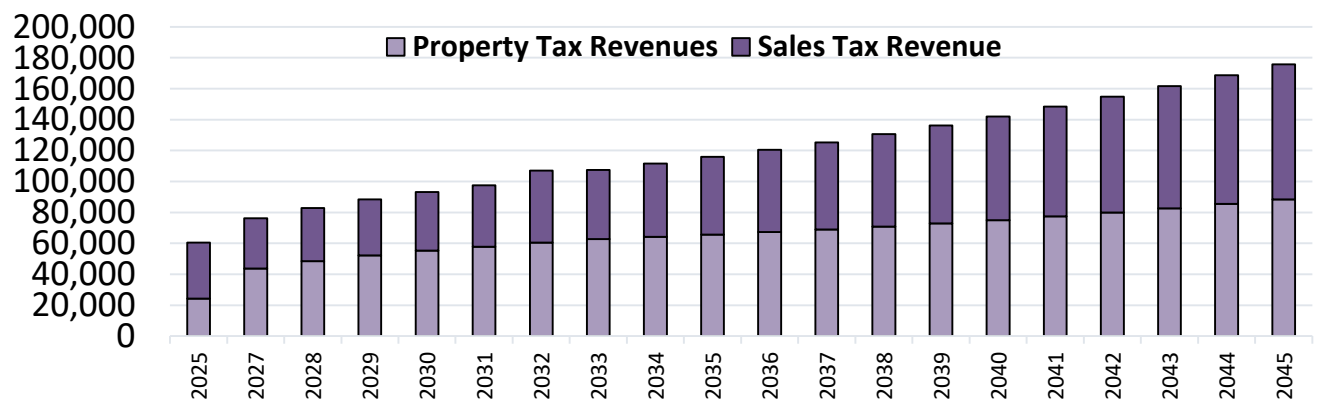
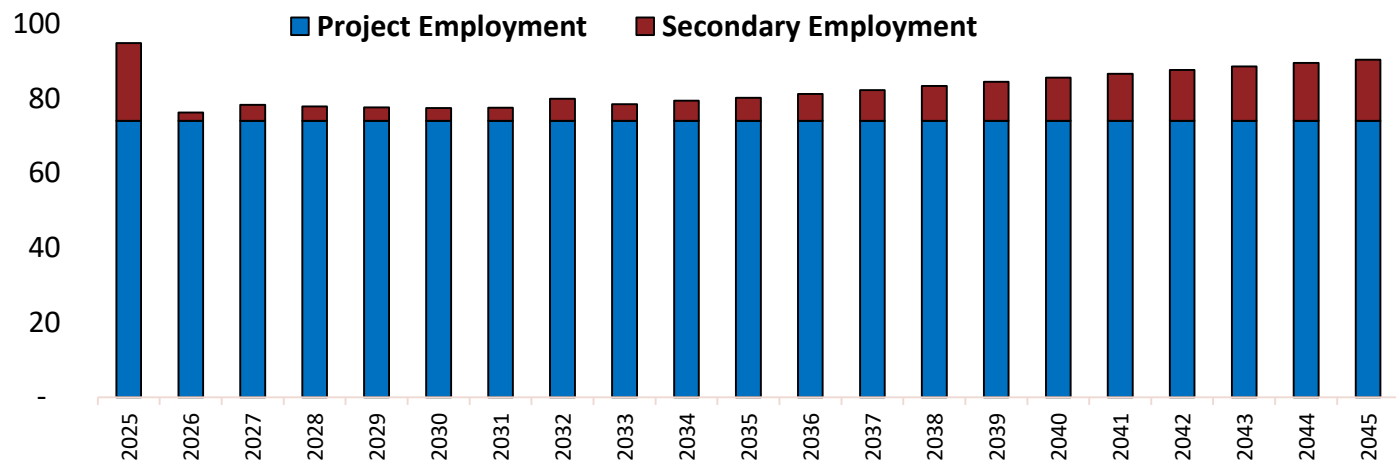
Position	Jobs Hired Locally	Jobs Relocated	SOC Code	Salary	SOC Average
<b>General &amp; Administrative</b>	5	2	43-9199	\$98,000	\$49,620
<b>Research &amp; Development</b>	5	2	19-2031	\$107,340	\$85,730
<b>Manufacturing</b>	10	0	51-0000	\$48,764	\$46,460
<b>Technical Sales/ Product Development</b>	4	3	41-9099	\$67,833	\$49,030
<b>Marketing</b>	4	0	27-3099	\$55,000	\$66,100
<b>Subtotal</b>	<b>28</b>	<b>7</b>			
<b>Total</b>	<b>35</b>			<b>\$71,794</b>	



# Project Impacts

- DetraPel, Inc., is expected to induce an additional **5 jobs** by the end of the three-year grant term.
- DetraPel, Inc., is expected to induce an additional cumulative net of **\$177,054 in sales tax** revenue by the end of Year Three.

## DetraPel, Inc.

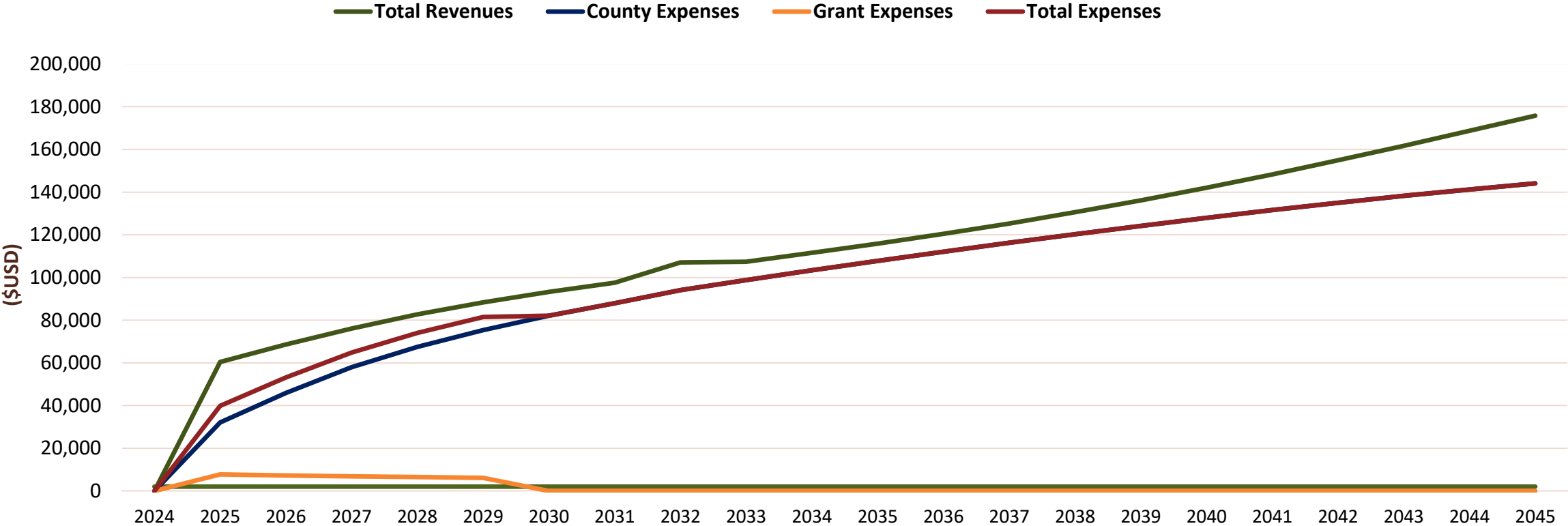




# Project Impacts

## DetraPel, Inc.

**DetraPel, Inc.**, is expected to net the County **\$6,824** in revenue in the final year of the grant term for a cumulative net of **\$67,889** over three years



## Corporate Culture & Community Engagement      DetraPel, Inc.

- The company pays 80% of premiums for health insurance and 90% for dental insurance.
- Offers 401k plan with 3% company match.
- Professional Development fund for all employees covering education and tuition.
- Unlimited Paid Time Off (PTO).
- Provides Second Chance hiring for certain roles.
- The company prioritizes hiring veterans, with approximately 25% of the workforce from the local veteran communities.
- In 2022, the company won the U.S. Department of Labor Hire Vets Gold Award, was named the Disabled American Veteran Employer of the Year in 2023 and was awarded the **EY Global Equity Standard Certificate** for the commitment of fostering diversity, equity and inclusion (DEI) within the organization.



## DetraPel, Inc. – BOCC Action

- Requesting the Board of County Commissioners to vote and adopt a resolution to approve a **3-year, 50%** Business Investment Program Grant to **DetraPel, Inc.**, for a not to exceed amount of **\$34,536** and to authorize the County Manager to negotiate and execute the contract.





# **Business Investment Program (BIP) Grant**

**Public Hearing**

Presented to the  
Mecklenburg Board of County Commissioners  
April 1, 2025.