MECKLENBURG COUNTY BOARD OF COMMISSIONERS RESOLUTION APPROVING BUSINESS INVESTMENT PROGRAM GRANT FOR TOROMONT USA, INC and AVL USA, INC

WHEREAS, TOROMONT USA, INC. and AVL USA INC. are seeking to locate their operations in Mecklenburg County; and

WHEREAS, the organization evaluated sites in Wamego, KS; and

WHEREAS, this project, as described by the company, was determined to meet all of the criteria for a Business Investment Program grant from the County of Mecklenburg, the Board of Commissioners voted its intent to provide a Business Investment Program grant to the company during a closed session meeting on 5/20/2025, and as authorized by the Board, the County communicated this information to the company; and

WHEREAS, taking into consideration the Board's stated intent to make an economic development grant, the company subsequently decided to expand in Mecklenburg County. The project will include a capital investment of \$56,015,800 and will create 326 new jobs within 3 years at an average annual salary of approximately \$76,052. The Business Investment Program grant is a 50% grant over 5 years, with a not-to-exceed amount of \$641,506. The grant will be subject to the County's standard contract provisions, including compliance requirements for the company related to job creation targets and claw-back provisions; and

WHEREAS, Mecklenburg County Board of Commissioners has determined that this grant will provide new employment, new taxable property, and new economic activity within the County, now, therefore, be it

RESOLVED that the Board of County Commissioners does hereby approve the Business Investment Program grant as described above and authorizes the County Manager to execute a contract for the same, with any necessary or helpful nonmaterial changes.

ADOPTED the		
Approved as to Form:		
	Clerk to the Board	
County Attorney		