

RESOLUTION ACKNOWLEDGING THE EXECUTION AND DELIVERY BY CENTRAL PIEDMONT COMMUNITY COLLEGE BOARD OF TRUSTEES OF A GUARANTEED ENERGY SAVINGS CONTRACT

BE IT RESOLVED by the Board of Commissioners (the "Board") of the County of Mecklenburg, North Carolina (the "County") as follows:

1. The Board hereby finds, determines and acknowledges that:
  - (a) Central Piedmont Community College Board of Trustees plans to enter into a guaranteed energy savings contract, not to exceed \$7,000,000, pursuant to G.S. 143-64.17 et. seq. for the purpose of providing certain energy conservation measures authorized thereby (the "Project") so as to reduce energy consumption and/or energy-related operating costs;
  - (b) the Board of Trustees intends to finance the Project by entering into an installment contract (the "Contract") pursuant to G.S. 143-64.17 and G.S. 160A-20, as amended;
  - (c) the energy savings resulting from the Project are expected to equal or exceed the total costs payable under the Contract as shown in an evaluation performed by Elm Engineering Inc. on behalf of the Board of Trustees;
  - (d) the payments under the Contract are not expected to require any additional appropriations to be made to the Board of Trustees nor any increase in taxes; and
  - (e) the Board does not intend to reduce appropriations to the Board of Trustees based upon a reduction of energy costs in a manner that would inhibit the ability of the Board of Trustees to make the payments under the Contract, provided that the County is not bound in any manner to appropriate funds to the Board of Trustees in amount sufficient for the Board of Trustees to make such payments.
2. This resolution shall take effect upon its passage.

\_\_\_\_\_  
Chairman, Board of Commissioners of the County of Mecklenburg

[SEAL]

I DO HEREBY CERTIFY that this is a true and correct copy of the resolution duly adopted by the Board of Commissioners of the County of Mecklenburg at a [regular/special] meeting held on \_\_\_\_\_, 2013.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk to the Board