

# Mecklenburg County

## Advisory Boards, Committees and Commissions

### Board Appointments Due

Renewals From 6/1/2013 To 7/31/2013

#### CITIZEN'S TRANSIT ADVISORY GROUP

Number of BOCC Members: 2      Term Length in Years: 2

#### *Purpose*

The Citizen's Transit Advisory Group (CTAG) is an 11-member committee with appointments made by the BOCC, City Council, School Board, Towns, Mayor of Charlotte and Chairman of the BOCC. The responsibilities of the CTAG are to: 1) review the chief transit official's proposed 2-year operating programs and second-year program adjustments and 5-year capital programs and make recommendations to the Metrolina Transit Committee (MTC), 2) provide other advisory functions as directed by the MTC, and 3) conduct a mandatory governance review pursuant to the Transit Governance Interlocal Agreement. Two members appointed by the Board and one member appointed by the Chairman of the Board. The members of the CTAG serve two-year staggered terms.

#### *Qualifications*

Must be a resident of Mecklenburg County.

#### *Special Notes*

**Two (2) appointments for two-year terms expiring June 30, 2015.**

**Matt Covington and Robert Watson are both eligible for reappointment.**

#### 2 Appointment(s) For 2 Year Term:

Name	Qualifications	Appointed:	Expires	Eligibility
Covington, Matt		11/20/2012	06/30/2013	Eligible for Reappointment
Watson, Robert		6/7/2011	06/30/2013	Eligible for Reappointment

#### CITIZEN'S TRANSIT ADVISORY GROUP Members:

Name (* = Chairman)	Apptd By	Qualifications	Race/Sex	Appointed	Expires	Elig Code	Expired Position
Covington, Matt	BOCC		W / M	11/20/2012	6/30/2013	EL	<==
Watson, Robert	BOCC		W / M	6/7/2011	6/30/2013	EL	<==

✓ T.E  
10/25/12

Edwards, Tracy R

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**From:** mtcovington@gmail.com  
**Sent:** Thursday, October 25, 2012 11:56 AM  
**To:** CTB  
**Subject:** Board Application

## Mecklenburg County Advisory Board Application

Please check only one of the qualifications/categories below.

- **url:** <http://charmeck.org/mecklenburg/county/BOCC/AdvisoryBoards/Pages/BoardApplication.aspx>
- **Name of Advisory Board::** Citizen's Transit Advisory Board
- **Name::** Matt Covington
- **Home address::** 2501 Chesterfield Ave
- **City:** Charlotte
- **Zip code::** 28205
- **Home Phone::** 704-307-5361
- **Work Phone::**
- **E-Mail::** [mtcovington@gmail.com](mailto:mtcovington@gmail.com)
- **Occupation::** Attorney
- **Place of employment::** Carolina Legal Staffing
- **Race::** white
- **Sex::** Selected Items
  - (Male) Male
- **Age::** 30
- **Hours per month available for position::** 40+
- **County advisory board currently serving on::** n/a
- **Expiration date::** 10/25/2012
- **Education::** BA in American Studies from UNC (2004); JD from Campbell Law School (2009)
- **How did you learn of this vacancy?:** Online
- **Business and civic experience::** I practiced law with James, McElroy & Diehl for two and a half years. I am currently doing contract legal work while looking for a more civic oriented career path that will allow me to serve the public interest.
- **Areas of expertise and interests/skills::** I am a native Charlottean lawyer with a personal and professional interest in mass transit.
  - : Selected Items
  - : Selected Items
  - : Selected Items
- **County Commission District::** Choose one
  - : Selected Items
- **Signature of applicant::** Matthew T Covington
- **Date::** 10/25/2012

Edwards, Tracy R

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**From:** Robwatson717@hotmail.com  
**Sent:** Tuesday, November 09, 2010 8:58 PM  
**To:** CTB  
**Subject:** Board Application

## Mecklenburg County Advisory Board Application

Please check only one of the qualifications/categories below.

- **url:**  
<http://charmeck.org/MECKLENBURG/COUNTY/BOCC/ADVISORYBOARDS/Pages/BoardApplication.aspx>
- **Name of Advisory Board::** Citizen's Transit Advisory Group
- **Name::** Rob Watson
- **Home address::** 14011 Shanghai Links Place
- **Zip code::** 28278
- **Home Phone::** 704-583-0690
- **Work Phone::** 980-387-9504
- **E-Mail::** [Robwatson717@hotmail.com](mailto:Robwatson717@hotmail.com)
- **Occupation::** Accountant
- **Place of employment::** Bank of America
- **Race::** White
- **Sex::** Selected Items
  - (Male) Male
- **Age::** 32
- **Hours per month available for position::** 5-10
- **County advisory board currently serving on::** None
- **Expiration date::**
- **Education::** BS/BA Accounting (Univ Richmond)
- **Business and civic experience::** >10 years experience in technical accounting focused in complex areas (derivatives, consolidation) which require research and analytical thinking.
- **Areas of expertise and interests/skills::** Finance Transit - have been daily Lynx commuter for >2 years
- : Selected Items
  - (CPA) CPA
- : Selected Items
- : Selected Items
- **County Commission District::** Choose one
- : Selected Items
- **Signature of applicant::** Rob Watson
- **Date::** 11/09/2010

# Rob Watson, CPA

[robwatson717@hotmail.com](mailto:robwatson717@hotmail.com)

14011 Shanghai Links Place  
Charlotte, NC 28278

Day: (704) 258-3762  
Home: (704) 583-0690

## PROFESSIONAL EXPERIENCE

### **Bank of America Corporation** (Charlotte, NC)

#### **Accounting Policy - Vice President, Manager** (July 2009 – Present)

Provide technical consulting, as primary consultant for the Corporate Investments, Corporate Treasury and Wealth Management units, as well as various products of the Principal Investments unit, on complex structured transactions with a focus on derivatives and hedge accounting, investment accounting, securitizations and debt/equity issuances. Assist with implementation of new accounting standards and the preparation of financial statements.

#### Core responsibilities and accomplishments

- Review all new hedge accounting strategies, varying from complex equity structures to embedded derivatives and plain vanilla foreign currency and interest rate contracts, for FAS 133 compliance
- Significant participant in the implementation of amended securitization and consolidation accounting guidance (FAS 166 and FAS 167) including managing the retrospective review of existing variable interest entities for impacted business units (Wealth Management, Principal Investments).
- Active involvement in the accounting standard setting process through industry committees
- Assist in review and preparation of SEC filings (10-K, 10-Q) and draft responses to SEC comment letters

### **Wachovia Corporation, a Wells Fargo company** (Charlotte, NC)

#### **Accounting Policy - Vice President, Senior Consultant** (March 2006 – July 2009)

Provided technical consulting, as primary consultant for the Treasury unit and various products of the Corporate and Investment Bank, on complex structured transactions with a focus on derivatives and hedge accounting, investment accounting, securitizations and debt/equity issuances. Assisted with implementation of new accounting standards and the preparation of financial statements, including a lead role in the first Wachovia financials prepared under IFRS.

#### Core responsibilities and accomplishments

- Reviewed and concluded on the compliance of securitizations of existing assets with FAS 140 and FIN 46R
- Reviewed all new hedge accounting strategies, varying from complex commodity structures to embedded derivatives and plain vanilla foreign currency and interest rate contracts, for FAS 133 compliance
- Led implementation projects for new standards (e.g. hybrid instruments, investment company accounting)
- Assisted in the development of accounting policies for the Bank (e.g. asset transfers, investment securities)
- Active involvement in the accounting standard setting process through industry committees and the writing of comment letters or “white papers” to the FASB / SEC (e.g. FAS 161, SOP 07-1 and Hedging Activities)
- Developed expertise in new areas including IFRS standards, asset transfers and consolidation, leasing, long-lived assets and investment company accounting
- Assisted in review and preparation of SEC filings (10-K, 10-Q) and draft responses to SEC comment letters
- Led conversion and preparation of Wachovia’s first set of financial statements reported under IFRS
- Active involvement in conforming the accounting policies of Wachovia and Wells Fargo (derivatives, investment securities, investment company accounting, leasing, long-lived assets)

#### Additional responsibilities and accomplishments

- Proactively initiated and developed an Emerging Accounting Report which provides information on current projects and standards from the FASB / SEC to senior management on a periodic basis
- Identified an information gap within the department and worked with IT to develop an internal webpage to serve as a database of industry interpretations and guidance, CPE opportunities and IFRS information

- Assisted in material development and instruction for quarterly accounting update training sessions for Wachovia Finance personnel and in conjunction with KPMG's annual CPE Day for Wachovia
- Managed Sarbanes-Oxley controls and testing process for department

**PricewaterhouseCoopers LLP (Charlotte, NC)**

**Assurance Services practice – Financial Services industry**

*Manager* (Sept. 2005- March 2006), *Senior Associate* (Sept. 2002- Sept. 2005), *Associate* (July 2001- Sept. 2002), *Associate - Baltimore Office* (Sept. 2000 - July 2001)

Organized, planned and performed financial audits for clients in the financial services industry, primarily banking and brokerage. Responsible for all audit procedures, managing multiple associates from the planning stage to completion. Engagement responsibilities include working closely with clients, negotiating engagements and related billings, and identifying problems with and solutions to various issues.

- “1-Rated” – PwC’s highest performance rating, for all 5 years
- Analyzed and assessed risk over various financial transactions within each company and ensured related mitigating controls in place were sufficient and functioning properly.
- Provided audit services to large, SEC financial services entities, with focuses in corporate accounting, treasury and asset/liability management, SEC reporting, Sarbanes-Oxley 404 procedures and capital markets areas.
- Viewed within the Carolinas Banking Practice as a technical expert and provided accounting guidance to clients primarily in the areas of business combinations, compensation and benefits, financial instruments, structured transactions and hedge accounting. Selected to be instructor of accounting hot topics for 2005 Alumni CPE Day.

**EDUCATION**

**University of Richmond – E. Claiborne Robins School of Business**

Class of 2000 – B.S. / B.A – Accounting and International Business (*Cum Laude*)

International Study – Copenhagen School of Business – 1999

Golden Key Honor Society, Phi Beta Delta International Honors Society

GMAT – 750

**Auburn University**

Master of Accountancy (MaC) – Anticipated graduation 2013

**CERTIFICATIONS / ACHIEVEMENTS**

Maryland and North Carolina CPA Licenses

ACCA Global Diploma in International Financial Reporting

Named 2006 Enterprise Program Manager of the Year

Eagle Scout - June 24, 1993

Authored three unpublished fictional novel manuscripts

Completed Asheville Half Marathon – September 2003